

ST ANDREW'S CLUB

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012**

Registered Company No. 04900308

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	Mark Field MP	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Bernard Hogan-Howe QPM Michael Passmore The Earl of Selborne KBE DL FRS Sir David Sieff Canon Christopher Tuckwell	
Trustees	Ray Mingay CMG Barry Walsh Anthony Scott James Scott-Webb Lionel Hoare Steven Oxley – appointed 25 June 2012 Janette Parish	Chairman (from September 2012) Chairman (to September 2012) Deputy Chairman Honorary Treasurer
Advisers	Bill Andrewes Alan Bradley Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE	
General Manager	Paul Whittle	
Director of Development	Naomi Roper	
Assistant Club Managers	Adrian Phillips Burcin Tagman	
Charity number	1103322	
Company number	049003080	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row London EC1Y 8YY	
Independent Auditors	Wilkins Kennedy LLP Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

St Andrew's gives to young people of diverse backgrounds, a sense of belonging and fun, in a safe and attractive environment where they develop self confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

CHAIRMAN'S REPORT

Summary

St Andrew's enlarged its programme of activities in the year ended 31 August 2012, with increased attendance and participations levels. Registered membership remained over 700 members in the main club, with an additional 125 5-8 year olds registered in the Junior Club.

For the year ended 31 August 2012, net resources expended were £33,994 (2011: net incoming resources £89,128). At 31 August 2012 net assets were £307,162 (2011: £341,156).

Membership

We had a total of 21,049 attendances during the year, up 12 percent on the previous year.

Our main Club has an annual membership of 700 people, mostly from the age of 9 – 19, and welcomed an average of 80 young people every evening during the last year. Overall attendances in the year were 18,608, which is a 12 percent increase from the previous year. In addition, we registered 125 members in our junior club and overall attendances were 2,441, up some 54 percent from the previous year.

During the summer holidays this year an average of 78 young people attended daily, up 42 percent from the summer project in 2011.

Our gender mix is 74 per cent male/ 26 per cent female. Whilst the percentage of male membership is higher because of our extensive football provision, female members tend to attend on a more regular basis. We are working to increase the proportion of female membership and during the year we enlarged our provision for girls and young women, which resulted in a larger number of regular female attendees.

St Andrew's welcomes all members, regardless of race, gender, faith, sexuality and background. The area we serve is racially diverse and 43 percent of our members come from Black Minority Ethnic communities. The majority of our members come from Westminster, with others coming from the neighbouring boroughs of Lambeth and Southwark and beyond. Loyalty to the Club is such that one member travels weekly from Kent to play football and another, who now lives in Devon, returns every holiday to volunteer for the Club.

Activities

2011/12 was a successful season for the St Andrew's football teams. Seven teams competed in leagues, four finished in the top three places. The Under 16s squad won their league Cup, and the Under 14s team were unbeaten all season and topped their league.

Following requests from members we have re-established girl's football in the financial year 2012/13 and this is so far proving successful.

This year we ran a four-week summer project which attracted an average of 78 members per day. We obtained special funding for this. Two day trips were offered every week, along with a variety of creative and sporting in-house activities. In addition we now rent out the Club space to Edutain – Westminster City Council's funded holiday provision for 8-13 year olds - during all school holidays.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Activities (continued)

We have increased our fitness provision to include kick boxing, yoga and zumba; the latter two of these activities are aimed primarily at our female members. We have also marketed our fitness classes to the mothers of Junior Club members and have had a high take up; we attribute the increase in Junior Club attendance in part to this initiative.

Highlights over the past year include:

- **'The Cautionary Tale of Old Pye Street's Bob Dee'** – a film made by members in conjunction with the English National Opera, based on Damon Albarn's 'Dr Dee'. The film was made with members of the Cardinal Hume Centre hostel and was a good team building, confidence boosting project. The finished piece was premiered at the National Portrait Gallery and members and their families were invited to attend. All participants earned a Bronze Arts award – a nationally recognised qualification.
- **Staying Safe** – This project was carried out in partnership with The Peabody Trust. A group of six young people designed and created a smart phone 'app' with advice for young people on staying safe in the city. The 'app' was so successful that it is now available for public download. The excellent work of the youth worker who led on this project was recognised by Peabody, who awarded her their 'Young Leader of the Year' award.
- **Consultation with the Royal Parks** – The Royal Parks have been consulting members of our junior club and their parents about the refurbishment of play facilities in Victoria Gardens. As well as holding focus groups at St Andrew's, families have taken part in treasure hunts around local green spaces and been mud larking on the foreshore of the River Thames.
- **Supreme Court** – We are working with the Supreme Court to assist them in producing a young person's guide to the justice system. They have carried out a focus group at St Andrew's and a group of our members has visited the court in session. Our members' artwork will be featured in the guide, and this will be available to educational bodies as well as the general public.
- **Snow Camp** - A total of ten members received qualifications in this year long course, providing excellent sporting experience and life skills training. Five young people have completed the final, Excel module, and are now Level One qualified Snow Sports instructors. They have all been employed on a voluntary basis by Snow Camp to work on the same programme in France next year. Once they have this work experience, it is expected that they will all be able to get paid employment in the Snow Sports industry in the Winter 2013 season.

We aim to offer something to appeal to everyone and other activities include archery, music production, capoeira, fashion design, health and beauty, karate and arts and crafts. Cookery classes remain the Club's most popular non-sporting activity and provision has been increased to four evenings a week.

We recognise the need to help our young people with education and employment opportunities and offer accredited courses where possible. We offer homework help every evening and are working with a local job brokerage scheme which is assisting older members and alumni with CV writing and interview preparation, as well as actively recruiting for local companies. We continue to open our gym and computer facilities in the day for older members, many of whom are not in education, employment or training ('NEET').

Eight staff are currently training for youth work qualifications, funded by the Club.

Unfortunately 2012 has seen a rise in serious youth crime in Westminster; the Club has been playing a pivotal role assisting the police and the council in prevention work and has been asked to help the recently formed Westminster Council Gangs Unit service in reaching out to the local community. It is recognised that our knowledge of the area and its residents is exceptional and that, whatever is happening in the wider community, young people wish to come to 'the Andrew's'.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Activities (continued)

Paul Whittle, the Club's Manager, is a member of a steering group led by the Centre for Economic and Social Inclusion and attends regular meetings of the Team Around The Youth Club at Westminster City Council's Youth Hub centre. In the Spring of 2012 Westminster City Council commissioned St Andrew's to carry out work aimed at teenagers at risk of getting involved in gang activity.

Our Building

The basement changing rooms have now been fully refurbished and both male and female members are making increased use of them. The next phase of our Capital fundraising is for new flooring on our stairs and throughout the communal areas. It is hoped that these works will be carried out in the spring of 2013. We shall protect our running cost revenues by raisings funds for this work from restricted sources.

Finance

During the year ended 31 August 2012, total incoming resources were £441,846 (2011 £544,539). Details are set out in Notes 3 to 5 of the Accounts.

Prominent grants included: £25,000 from the Anglo American Foundation towards core costs and the Development Director's salary, and £25,000 each from The Henry Smith Charity and the Westminster Foundation – all are part of three-year funding agreements. £25,000 was received from the John Lyon's Charity for the salary and training of a Female Assistant Club Manager; £25,000 was received from Comic Relief – the first payment of a two year £50,000 grant; £10,000 was received as the first payment of a three year grant from the Wates Foundation towards core costs; £10,000 was received from the Mercer's Company towards the General Manager's salary and £10,000 was received from Garfield Weston towards Core Costs. A grant of £10,802 (\$15,000) was received from the Newman's Own Foundation towards Snow Camp and other residential activities; £20,000 was received from Westminster City Council to fund an inclusion project.

A list of all donations over £3,000 is listed in Note 3 of the Accounts.

Our fundraising events programme has grown in the last year and we are particularly grateful to Jeff Galvin and Zac Whittle at La Chapelle restaurant for hosting a fundraising dinner for the Club which raised £28,000. I would like to add my personal thanks and congratulations to Barry Walsh, Paul Whittle and Magnus Wheatley for their mammoth efforts in cycling from St Andrew's Scotland to St Andrew's Westminster in aid of the Club, raising £25,000 in the process. Anthony Scott organised this year's ride and will take part in the next one in the Spring of 2013.

In addition, the Club benefited from a growing number of supporters, without whose donations — both great and small — we should not be able to carry out our work. We are very grateful to all of them.

Expenses

Total resources expended were £475,546 (2011 £457,388).

The largest element of costs is staff: £230,608 (2011 £215,198).

The increase in expenditure is due to the increase in our programming and extra staffing to ensure a quality offering to our increased number of attending members.

Non staff costs totalled £244,938 (2011 £242,190).

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Fundraising

The Club saw a reduction in income in 2011/12 for the first time in three years. This was due to the loss of our core statutory funding from Westminster City Council and the reduction in a number of long term trust and corporate donations. Income from these sources was down from £420,432 in 2011 to £305,547 in 2012, a reduction of 27%. Fundraising event income, however, was £65,160 in 2012 compared to income of £58,990 in 2011, an increase of 10%.

In addition to the loss of core funding of £43,800 from Westminster City Council, our main daytime tenants, Westminster School, have purchased sports facilities of their own so have not renewed their rental contract in the financial year 2012/13. Together these losses leave the Club with a 20 percent projected deficit going into the new financial year which we are working hard to fill from other sources.

We have launched a Development Board comprising of a number of key local Company Directors and residents. We are already witnessing a return on the work of this Board and have a number of new events and applications planned for the current financial year.

Whilst conditions are increasingly challenging, we are cautiously positive about the funding of the Club and are determined that any shortfalls will be met by the increased funding efforts of the Club's Staff, Trustees and Development Board and continued firm control of costs.

Governance

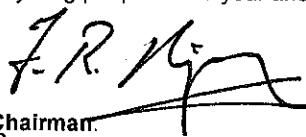
Barry Walsh resigned as interim Chairman in September 2012. Barry remains a Trustee and Director of the Club and his continued support for, and advice to, the Club is invaluable. We owe Barry a great debt of gratitude for this service, and for all that he has done for the Club over many years.

Stephen Oxley, CEO of the asset management company PAAMCO, became a trustee in July 2012.

I succeeded Barry as Chairman on 24 September 2012. It is a great honour to serve the Club. I am fortunate in the dedication and quality of my fellow trustees and thank them warmly on behalf of the Club.

Outlook

2012/13 will be a challenging year. Our services are ever more relevant to inner city youth but the pressures on resources are ever greater. We plan to further develop the programme of activities offered to our members. We will be seeking every opportunity to promote our work and to raise the necessary funds to sustain it, as well as to carry out the next stage of capital repairs to our Club premises. After 147 years of service to young people, St Andrew's continues to play a key role in the life of its inner city community. We remain in excellent heart under the leadership of Paul Whittle and his team and we are determined not only to survive but to thrive in the service of young people in the year ahead.


Chairman.
RAY MUNGA
Date: 20/12/12.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2012.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 1993.

The Club is headed by the President, and the Club has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

Trustees

The Trustees who served during the year and to date were:

Lionel Hoare
Ray Mingay CMG
Steven Oxley
Janette Parish
Anthony Scott
James Scott-Webb
Barry Walsh

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer themselves for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, a Development Manager, two Assistant Club Managers, one Administrator and 16 part-time paid youth-workers, supported by more than 20 volunteers.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

Object

The Club's object is to promote the mental and physical wellbeing of boys and girls resident or working in the City of Westminster and neighbouring areas.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.

Activities

The Club's activities, achievements and performance for the year ended 31 August 2011 are set out in the Chairman's Report.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Financial review

The transactions and financial position of the Company are set out on pages 11 and 12 of the financial statements.

1. Income:

Each year the Club has to obtain finance from external sources to fund the general running costs that allow the Club to remain open and to be staffed. The Club's total income for the year was £441,846 down from £544,539 achieved in 2011. This figure included (a) £305,547 (£420,432 in 2011) received from numerous charitable trusts, other grant giving charities and individuals, (b) £65,160 (£58,990 in 2011) received from various fund raising events and (c) £71,139 (£65,117 in 2011) from other sources.

The Management Committee expect the finance available for youth charities to remain under pressure as public sector budgets are reduced and more grant giving charities concentrate on granting one off sums for specific items of expenditure. However the Management Committee's focus remains on regularly contacting appropriate sources of funding in the pursuit of finance.

During the year Westminster City Council reduced its usual annual grant of £43,000 to a one off grant of £20,000 to finance specific outreach work.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Financial review (continued)

2. Expenditure:

The Management Committee continues to review expenditure and to make efficiency savings where possible, but without reducing the level of activities that the Club provides for the benefit of its 825 Members.

As part of the fundraising activities, significant efforts are made to identify sponsors to fund specific Club activities and requirements.

3. Investment policy:

Rates of interest on Deposit Accounts and returns from other investments forms are reviewed and compared on a regular basis to ensure the Club invests its surplus resources in the most appropriate manner. However the Club is not in the financial position to take unnecessary risks with its surplus funds and because such funds are limited in size they are held on deposit albeit prevailing interest rates do not allow significant interest to be received.

4. Fundraising:

A sub-committee of the Management Committee monitors and assists the Development Director. In addition a Development Board has been created, which is comprised of a number of local business people and supporters of St Andrew's.

The key elements of the fundraising strategy remain:

- ◆ An emphasis on identifying regular committed donors; and
- ◆ Making regular presentations to grant-giving trusts, corporate and well-disposed individuals.

Reserves policy

The Club aims to have reasonable Unrestricted Funds comprising (a) Designated Reserves - to finance its existing fixed assets and non core expenditure anticipated or approved and (b) General Reserves - to give the Club a degree of liquidity to cover day to day running expenses.

As at 31 August 2012 Unrestricted funds of £256,129 were held (2011: £244,889) of which £168,256 were Designated Reserves (see Note 11) and £87,873 were General Reserves. It is the Management Committee's intention to increase the balance of General Reserves to £200,000 so that the Club has sufficient cash resources to finance the estimated running expenses for a six month period.

In addition to Unrestricted Funds, the Club has Restricted Funds which represent funds to be spent in a manner restricted by the donor. As at 31 August 2012 Restricted Reserves of £51,033 (2010: £96,267) were held by the Club (see Note 12).

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:


- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:


Chairman

RAY MINGAN
Date: 20/12/12.


Treasurer

JAMES SCOTT-WOODS
Date: 20 December 2012

ST ANDREW'S CLUB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements of St Andrew's Club for the year ended 31 August 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparation of the trustees' report.

Wilkins Kennedy LLP

Wilkins Kennedy LLP
M Wilkes (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy LLP, Statutory Auditor

Date: *21 December 2012*

Bridge House
London Bridge
London SE1 9QR

ST ANDREW'S CLUB

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	208,952	96,595	305,547	420,432
Activities for generating funds	4	65,160	-	65,160	58,990
Investment income		431	-	431	398
Incoming resources from charitable activities	5	70,708	-	70,708	64,719
Total incoming resources		345,251	96,595	441,846	544,539
Resources expended					
Cost of generating funds					
		46,812	15,000	61,812	69,102
Charitable activities:					
Promotion of mental and physical wellbeing		318,332	89,402	407,734	381,021
Governance costs		6,000	-	6,000	7,265
Total resources expended	6	371,144	104,402	475,546	457,388
Net resources expended before other recognised gains		(25,893)	(7,807)	(33,700)	87,151
Unrealised (losses)/gains on investment assets	8	-	(294)	(294)	1,977
Net resources expended		(25,893)	(8,101)	(33,994)	89,128
Transfers between funds	12	37,133	(37,133)	-	-
Net movement in funds		11,240	(45,234)	(33,994)	89,128
Fund balances brought forward 1 September 2011		244,889	96,267	341,156	252,028
Fund balances carried forward 31 August 2012	13	£256,129	£51,033	£307,162	£341,156

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 13 to 21 form part of the financial statements.

ST ANDREW'S CLUB

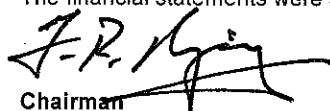
BALANCE SHEET

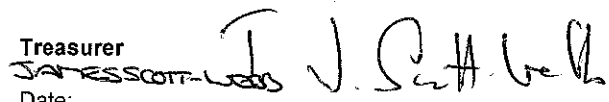
AS AT 31 AUGUST 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	7		143,256		132,543
Current assets					
Stock		150		150	
Debtors	8	7,284		39,868	
Investments	9	18,137		18,431	
Cash at bank and in hand		165,128		189,853	
			190,699		248,302
Creditors: Amounts falling due within one year	10	(26,793)		(39,689)	
Net current assets			163,906		208,613
Net assets			£307,162		£341,156
Represented by:					
Unrestricted funds:					
- Designated	11	168,256		171,860	
- General		87,873		73,029	
			256,129		244,889
Restricted funds	12		51,033		96,267
Total funds			£307,162		£341,156

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved and signed on behalf of the Board by:


 Chairman
 RATTINER
 Date: 22/12/12.


 Treasurer
 JAMES SCOTT-WOOD
 Date: 20th Dec 2012

The notes on pages 13 to 21 form part of these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, the Charities Act 2011 and the Companies Act 2006.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Activities for generating funds includes fundraising event income and is accounted for on a receivable basis.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

(c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

(d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is charged when the asset is brought into use and calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

(d) Tangible fixed assets (continued)

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

(e) Investment assets

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

(f) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(h) Legal status

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. TAXATION

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

3. VOLUNTARY INCOME	Unrestricted £	Restricted £	2012 £	2011 £
Westminster City Council Annual Grant	-	-	-	35,768
Hawthorne Trust	3,000	-	3,000	3,000
John Scott Charitable Trust	9,333	-	9,333	42,753
John Lyon's Charity	-	25,000	25,000	25,000
The Newman's Own Foundation	-	10,802	10,802	33,337
Stephen Oxley	4,000	-	4,000	8,000
Anglo American Foundation	10,000	15,000	25,000	25,000
Westminster Amalgamated Charity	4,000	-	4,000	3,000
Garfield Weston	10,000	-	10,000	10,000
Westminster Foundation	25,000	-	25,000	25,000
Philip Broadley	1,000	-	1,000	40,953
Young England Kindergarten	4,500	-	4,500	3,765
Henry Smith Charity	25,000	-	25,000	25,000
Westminster City Council Inclusion Project	-	20,000	20,000	-
WNC Scott Wills Trust	10,000	-	10,000	-
Mercers Company	-	10,000	10,000	-
Development Securities	-	6,000	6,000	-
Esmee Fairbairn Foundation	4,000	-	4,000	-
Comic Relief	25,000	-	25,000	-
Wates Foundation	10,000	-	10,000	-
The Grocer's Charity	5,000	-	5,000	-
Land Securities	500	-	500	5,000
Westminster City Council Ward Budget	-	-	-	7,500
Swire Charitable Trust	-	-	-	5,000
Finmeccanica	-	-	-	5,000
Hedley Foundation	-	-	-	5,000
BBC Children in Need	-	-	-	10,000
The Worshipful Company of Merchants	-	-	-	5,000
Beatrice Lanig Charitable Trust	-	-	-	5,000
Martin Laing Foundation	-	-	-	5,000
Westminster Abbey	-	-	-	3,699
Gift Aid receivable	4,155	-	4,155	12,629
Gifts in kind	-	-	-	16,509
Sundry donations	54,464	9,793	64,257	54,519
	£208,952	£96,595	£305,547	£420,432

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

4. ACTIVITIES FOR GENERATING FUNDS	2012	2011
	£	£
Fundraising	5,774	1,977
One-off fundraising events	59,386	57,013
	<u>£65,160</u>	<u>£58,990</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2012	2011
	£	£
Club activities revenue	5,613	2,466
Canteen income	3,533	3,569
Rents receivable	56,096	54,154
Members' subscriptions	5,466	4,530
	<u>£70,708</u>	<u>£64,719</u>

6. RESOURCES EXPENDED	Staff costs	Direct costs	Support costs	Total 2012	Total 2011
	£	£	£	£	£
Cost of generating funds	47,583	14,229	-	61,812	69,102
Charitable activities:					
Promotion of mental and physical wellbeing	183,025	192,875	31,834	407,734	381,021
Governance costs	-	-	6,000	6,000	7,265
	<u>£230,608</u>	<u>£207,104</u>	<u>£37,834</u>	<u>£475,546</u>	<u>£457,388</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly, others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 7% (2011: 6%) of its overall annual expenditure.

6.1 Resources expended includes:	2012	2011
	£	£
Amounts paid to auditors:		
- under provision from prior year	-	1,595
- for audit	6,000	5,670
Depreciation	23,512	16,958
	<u>23,512</u>	<u>16,958</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

6.2 Staff costs	2012	2011
	£	£
Wages and salaries	212,733	198,324
Social security costs	17,875	16,874
	<u>£230,608</u>	<u>£215,198</u>

No employee earned more than £60,000 per annum (2011: nil)

The average number of full time, part time and sessional employees, analysed by function was:

	2012	2011
	No.	No.
Youth workers and teachers:		
- Full time	3	3
- Part time	16	18
Administration:		
- Full time	2	2
	<u>21</u>	<u>23</u>

6.3 Transactions with Trustees

No Trustee received any remuneration or reimbursed expenses during the year under review. Insurance, including Trustee indemnity insurance, of £9,204 (2011: £9,073) was taken out during the year.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

7. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
COST					
At 1 September 2011	52,864	60,784	60,506	15,469	189,623
Additions	-	23,833	3,554	6,838	34,225
Disposals	-	-	-	(4,707)	(4,707)
	<u>52,864</u>	<u>84,617</u>	<u>64,060</u>	<u>17,600</u>	<u>219,141</u>
DEPRECIATION					
At 1 September 2011	-	14,136	30,779	12,165	57,080
On disposals	-	-	-	(4,707)	(4,707)
Charge	-	5,500	12,435	5,577	23,512
	<u>-</u>	<u>19,636</u>	<u>43,214</u>	<u>13,035</u>	<u>75,885</u>
NET BOOK VALUE					
At 31 August 2012	<u>£52,864</u>	<u>£64,981</u>	<u>£20,846</u>	<u>£4,565</u>	<u>£143,256</u>
NET BOOK VALUE					
At 31 August 2011	<u>£52,864</u>	<u>£46,648</u>	<u>£29,727</u>	<u>£3,304</u>	<u>£132,543</u>

8. DEBTORS

	2012 £	2011 £
Prepayments	7,284	11,748
Accrued income	-	28,120
	<u>£7,284</u>	<u>£39,868</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

9. INVESTMENTS

	Restricted 2012 £	Total 2012 £
At 1 September 2011	18,431	18,431
Unrealised losses	(294)	(294)
Market value at 31 August 2012	<u>£18,137</u>	<u>£18,137</u>
Historical cost at 31 August 2012	<u>£15,436</u>	<u>£15,436</u>

The investments relate to the Jim Scott Bursary restricted fund (note 12).

The Company holds over 5% of its investment portfolio in the following:

	2012 £	2011 £
Barings UK Income PlusTrust	18,137	18,431
	<u>£18,137</u>	<u>£18,431</u>

10. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors	17,332	30,252
Accruals	9,461	9,437
	<u>£26,793</u>	<u>£39,689</u>

11. DESIGNATED FUNDS

	Balance 1 Sep 2011 £	New Designations £	Designations Released £	Balance 31 Aug 2012 £
Fixed asset reserve	132,543	10,713	-	143,256
Upgrade to changing room	10,000	-	(10,000)	-
New sports kit	4,317	-	(4,317)	-
Club refurbishment	25,000	-	-	25,000
	<u>£171,860</u>	<u>£10,713</u>	<u>£(14,317)</u>	<u>£168,256</u>

The designated funds are reserves put aside for future future expenditure on Club refurbishment. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

12.	RESTRICTED FUNDS	Balance 1 Sep 2011 £	Income £	Expenditure £	Transfers & Unrealised losses £	Balance 31 Aug 2012 £
	Jim Scott Bursary Fund	18,431	-	-	(294)	18,137
	John Lyon's Charity	24,821	25,000	(20,720)	-	29,101
	Changing Room	38,415	-	(4,183)	(34,232)	-
	Minibus	6,147	10	(6,157)	-	-
	Development Manager's salary	-	15,000	(15,000)	-	-
	Summer project	-	2,400	(2,400)	-	-
	Kitchen project	-	6,000	(6,000)	-	-
	Music Suite	3,453	-	(2,179)	(1,274)	-
	Football	-	2,000	(2,000)	-	-
	Weight training	5,000	-	(2,829)	(2,171)	-
	Ski instructor training	-	10,802	(7,007)	-	3,795
	Club activities	-	1,000	(1,000)	-	-
	Inclusion project	-	20,000	(20,544)	544	-
	Manager salary	-	10,000	(10,000)	-	-
	Carpets	-	1,833	(1,833)	-	-
	Course fees	-	1,700	(1,700)	-	-
	Sundry restricted donations	-	850	(850)	-	-
		<u>£96,267</u>	<u>£96,595</u>	<u>£(104,402)</u>	<u>£(37,427)</u>	<u>£51,033</u>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

Jim Scott Bursary Fund was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use.

The £294 transfers and unrealised losses is made up of an unrealised loss of £294.

John Lyon's Charity is made up of a charity donation from John Lyons, to employ and train a full-time female assistant Club manager.

Changing Room funding of a major refurbishment to our male and female changing rooms.

The transfer of funds relates to capital costs incurred to 31 August 2012.

Weight Training funding the increase in weight training tuition and new equipment for our weight room

Music Suite funding the upgrade of equipment, along with sound-proofing and decoration of our music suite.

The transfer of funds relates to capital costs incurred to 31 August 2012.

Weight Training funding the increase in weight training tuition and new equipment for our weight room.

The transfer of funds relates to capital costs incurred to 31 August 2012.

Snow Camp funding for a group of members to take part in a year long, modular programme of snow sports training and life skills, resulting in accredited qualifications.

Other restricted funds include donations received for specific purposes that have been fully expensed in the year.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

13. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	143,256	-	143,256
Current assets	139,666	51,033	190,699
Current liabilities	(26,793)	-	(26,793)
	<u>£256,129</u>	<u>£51,033</u>	<u>£307,162</u>