

ST ANDREW'S CLUB

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015**

Registered Company No. 04900308

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	The Earl of Selborne KBE DL FRS	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Michael Passmore Sir David Sieff Canon Christopher Tuckwell	
Trustees	Elizabeth Cuffy Barry Walsh Anthony Scott James Scott-Webb Lionel Hoare John Rhodes Stephen Oxley Janette Parish Martin Snow	Chairman (from 1 October 2015) Chairman (to 30 September 2015) Deputy Chairman Honorary Treasurer
Advisers	Bill Andrewes The Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE Councillor Louise Hyams (Observer) William Underhill	→ Ray Mingay CMG
General Manager	Paul Whittle	ECuffy 3 March 2016
Assistant Club Managers	Adrian Phillips Burcin Tagman	T J L 3 Feb 2016
Charity number	1103322	
Company number	04900308	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row London EC1Y 8YY	
Independent Auditors	Wilkins Kennedy LLP Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

St Andrew's gives to young people of diverse backgrounds, a sense of belonging and fun, in a safe and attractive environment where they develop self-confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

CHAIRMAN'S REPORT

The club continues to offer a full programme and wide range of activities to the children and young people who attend the club. The club has 732 members: 120 members in our junior club and 612 members in our senior club. Our gender mix is 77% male to 23% female. Female membership and participation rates have been steadily increasing due to the improved gym facilities. Having a female youth worker has assisted in the increase in general female membership.

The regular club programme continues to include football, cookery and arts and crafts. The tennis club is proving to be very popular with the junior club on a Wednesday evening. The screen printing education programme took place, with the first cohort successfully completing the screen printing course and gaining their certificates.

Club Building

Since losing a longstanding tenant for the gym, the club has secured a new tenant, St. Matthew's School, who use the gym 3 days per week for their PE lessons. We have had numerous enquiries from prospective tenants, and we assess these against the priority of maintaining the programmes of activities for our members. Last year, the trustees initiated a review, by property experts, of the possible scope for releasing capital from our freehold building, whilst maintaining the Club's operational base. This process is still on going.

Financial Outlook

Whereas nationally we remain in a period of austerity and funding streams available to youth charities continue to decline St Andrews, through the concerted efforts made by staff & trustees, was able to increase its total income in the year to August 2015. This is discussed more fully in the "Report of the Trustees" on pages 3, 4 & 5.

I would like to thank our supporters who gave the club with financial assistance at this difficult time.

The fact is that the club is not endowed and each year it has to raise the necessary funds to finance its operating costs. The unpredictable success rate and the nature of fundraising is that sometimes the club will have unusually high and sometimes unusually low cash balances.

The trustees try to ensure that the club always operates with a certain level of unrestricted cash reserves in place so as to allow the club to operate in a period of adverse conditions. We are currently experiencing a challenging fundraising climate which will impact on our reserves, but we are also redoubling our fundraising efforts. However it has always been the trustees' intention to create a "capital fund" to which sponsors can subscribe if they would prefer to subscribe to the club's capital requirements rather than the club's running costs. It would be the intention that the income generated by such a Capital Fund would be used to enhance the club's core activities & facilities and the capital preserved. Taking into account the club's financial position as at August 2015 and that it will be celebrating its 150th birthday in November 2016 it is very much hoped the trustees will be able to commence such a Capital Fund this year.

The 150th year celebrations

St Andrew's will be celebrating its 150th birthday in November 2016. We will be kicking off on February 9th with a football match against the Parliamentary football team. Celebrations will include evensong at Westminster Abbey on 29th November. Throughout 2016/17 there will be a range of other events, publicity and fundraising activities.

As a new addition to the board, I would like to thank Barry Walsh, my predecessor, and Ray Mingay, club advisor for their support, James Scott Webb who is retiring as our treasurer, as well as my fellow trustees and the staff team at St Andrew's.

St Andrew's is a vital resource to the community and my aim is to make it even stronger, working to maintain St Andrew's as a great youth club for all its members.


.....

Chairman
Elizabeth Cuffy

Date: 3 March 2016

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2015.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 2011.

The Club is headed by the President, and the Club has five Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

Trustees

The Trustees who served during the year and to date were:

Jayne Adams – resigned 26 January 2015
Elizabeth Cuffy – appointed 23 March 2015
Lionel Hoare
Ray Mingay CMG – resigned 23 March 2015
Steven Oxley
Janette Parish
John Rhodes – appointed 27 July 2015
Anthony Scott
James Scott-Webb
Martin Snow
Barry Walsh – resigned 30 September 2015

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer themselves for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, two Assistant Club Managers, one Administrator, one part time Development Assistant and 15 part-time paid youth-workers, supported by more than 20 volunteers.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

Object

The objects, as set out in the Club's Memorandum of Association, are to promote the mental, physical and spiritual well-being of young people resident or working in the City of Westminster, and the neighbouring district by the provision of a social, educational and sports club.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.

Activities

The Club's activities, achievements and performance for the year ended 31 August 2015 are set out in the Chairman's Report.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning future activities.

Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Financial review

At the end of the last financial year (31st August 2014) the Club had net assets of £326,294 of which £181,926 were tangible fixed assets. Bearing in mind that the Club is not endowed financially and has to raise finance from external sources to fund its general operating running costs to remain open and to be staffed it was at that time financially weak and causing the trustees grave concern.

This financial year to 31st August 2015 has proved extremely successful for the Club. Not only has it raised significant funds from its very supportive sponsors and donors but it also controlled expenditure. The result was that the Club had net assets of £487,109 as at 31st August 2015 of which £161,679 were tangible fixed assets. This was an exceptional performance. The outcome for the year to August 2016 is likely to be significantly less.

The transactions and financial position of the Company are set out on pages 8 and 9 of the financial statements. Some general observations on income and expenditure and reserves policy are set out below:

1. Income:

The Club's total income for the year was £519,233 which was an increase from the £464,911 achieved in 2014. This figure included (a) £466,776 (£432,912 in 2014) received from numerous charitable trusts, other grant giving charities and individuals. Note 3 on page 12 of the financial statements lists those donors (other than those that have requested to remain anonymous) who have given more than £3,000 during the year (b) £21,527 (£7,679 in 2014) received from various fund raising events held during the year and (c) £30,930 from other sources (£24,320 in 2014).

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Financial review (continued)

2. Expenditure:

With staff understanding and appreciating the weak financial position of the Club and working extremely hard during the year it was possible to reduce the resources expended to £357,565 against the £434,604 incurred in 2014.

The Management Committee continues to review expenditure and to make efficiency savings where possible but in a manner that does not reduce the level of activities that the Club provides for its members.

3. Investment policy:

As with previous years the Club has not been in the financial position to take unnecessary risks with its surplus funds and because these funds are limited in size they are held on deposit albeit prevailing interest rates are and remain low.

4. Fundraising:

A sub-committee of the Management Committee continues to monitor how the Club raises funds.

Reserves policy

At 31st August 2015 the Club had Total Reserves of £487,109 made up of Unrestricted Funds of £445,016 and Restricted Funds of £42,093.

The Unrestricted Reserves of £445,016 represents Designated Reserves of £211,679 and General Reserves of £233,337. The Designated Reserves comprise £161,679 of a Fixed Asset Reserve and £50,000 as a "Club Refurbishment reserve". The General Reserves as at August 2015 amounted to £233,337. It remains the Management Committee's long held objective to ensure this balance is such that the Club has sufficient spare cash reserves to operate for an acceptable period in adverse circumstances.

As with previous years the Club has not been in the position to take unnecessary risks with its surplus funds and they are held on deposit albeit prevailing interest rates are and remain low. If and when the balance of General Reserves exceeds an acceptable level then the Management Committee will consider a more adventurous investment policy.

The £42,093 of restricted Funds held by the Club are to be spent in a manner restricted by the donor(s).

The Treasurer

James Scott-Webb has been the Club's honorary treasurer since 2010 and has informed the Club & fellow Trustees that will be resigning as treasurer and as a trustee following the filing of these accounts. Until a new treasurer has been found Wilkins Kennedy LLP have very kindly agreed to coordinate the financial information prepared by the Club and to present appropriate financial information to the trustees.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

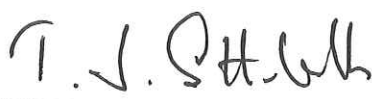
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:


.....
Chairman
Elizabeth Cuffy

Date: 3 March 2016


.....
Honorary Treasurer
James Scott-Webb

Date: 3 April 2016

ST ANDREW'S CLUB

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the financial statements of St Andrew's Club for the year ended 31 August 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparation of the trustees' report.



Wilkins Kennedy LLP

M Wilkes (Senior Statutory Auditor)

For and on behalf of Wilkins Kennedy LLP, Statutory Auditor

Bridge House
London Bridge
London SE1 9QR

Date:

11 April 2016

ST ANDREW'S CLUB

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	338,781	127,995	466,776	432,912
Activities for generating funds	4	21,527	-	21,527	7,679
Investment income		284	-	284	300
Incoming resources from charitable activities	5	30,646	-	30,646	24,020
Total incoming resources		<u>391,238</u>	<u>127,995</u>	<u>519,233</u>	<u>464,911</u>
Resources expended					
Cost of generating funds		10,681	15,000	25,681	86,817
Charitable activities:					
Promotion of mental and physical wellbeing		218,461	106,883	325,344	341,787
Governance costs		6,540	-	6,540	6,000
Total resources expended	6	<u>235,682</u>	<u>121,883</u>	<u>357,565</u>	<u>434,604</u>
Net incoming resources before other recognised gains		155,556	6,112	161,668	30,307
Unrealised (losses)/gains on investment assets	8	-	(853)	(853)	1,451
Net incoming resources		155,556	15,259	160,815	31,758
Transfers between funds	12	-	-	-	-
Net movement in funds		155,556	15,259	160,815	31,758
Fund balances brought forward 1 September 2014		<u>289,460</u>	<u>36,834</u>	<u>326,294</u>	<u>294,536</u>
Fund balances carried forward 31 August 2015	13	<u>£445,016</u>	<u>£42,093</u>	<u>£487,109</u>	<u>£326,294</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 10 to 18 form part of the financial statements.

ST ANDREW'S CLUB

BALANCE SHEET

AS AT 31 AUGUST 2015


	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	7		161,679		181,926
Current assets					
Stock		150		150	
Debtors	8	7,612		16,595	
Investments	9	19,356		21,209	
Cash at bank and in hand		349,210		148,097	
		<u>376,328</u>		<u>186,051</u>	
Creditors: Amounts falling due within one year	10	<u>(50,898)</u>		<u>(41,683)</u>	
Net current assets			<u>325,430</u>		<u>144,368</u>
Net assets			<u><u>£487,109</u></u>		<u><u>£326,294</u></u>
Represented by:					
Unrestricted funds:					
- Designated	11	211,679		206,926	
- General		<u>233,337</u>		<u>82,534</u>	
			<u>445,016</u>		<u>289,460</u>
Restricted funds	12		<u>42,093</u>		<u>36,834</u>
Total funds			<u><u>£487,109</u></u>		<u><u>£326,294</u></u>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved on 3/3/16 and signed on behalf of the Board by:



 Chairman
 Elizabeth Curfy



 Honorary Treasurer
 James Scott-Webb

The notes on pages 10 to 18 form part of these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, the Charities Act 2011 and the Companies Act 2006.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Activities for generating funds includes fundraising event income and is accounted for on a receivable basis.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

(c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

(d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is charged when the asset is brought into use and calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

(d) Tangible fixed assets (continued)

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

(e) Investment assets

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

(f) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(h) Legal status

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. TAXATION

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

3.	VOLUNTARY INCOME	Unrestricted £	Restricted £	2015 £	2014 £
	M&G Investments	-	19,000	19,000	17,000
	John Scott Charitable Trust	15,000	-	15,000	25,000
	Anglo American	-	15,000	15,000	15,000
	John Lewis Partnership	7,000	-	7,000	4,000
	Henry Smith Charity	25,000	-	25,000	25,000
	Wates Foundation	9,000	-	9,000	10,000
	S Oxley	5,000	-	5,000	5,000
	Swires Charitable Trust	10,000	-	10,000	5,000
	Hawthorne Trust	3,000	-	3,000	3,000
	Westminster Amalgamated Charity	7,500	-	7,500	5,000
	British Land Group	75,000	-	75,000	28,380
	Westminster Abbey	3,737	-	3,737	15,441
	Hyde Park Place Estate	3,000	-	3,000	3,000
	LandAid	-	-	-	28,380
	The Guyll-Leng Charitable Trust	-	-	-	3,700
	Goldsmiths Company Charity	-	-	-	3,000
	3 Wood (UK) Ltd	-	-	-	18,150
	SSVS No2 Limited (Section 106 funds)	-	-	-	41,773
	Westminster Foundation	-	-	-	5,000
	Finnmecanica	-	-	-	5,000
	Westminster City Council (Section 106 funds)	-	-	-	128,440
	Development Securities	-	10,000	10,000	-
	Rose Foundation	-	5,000	5,000	-
	Mercers Charitable Trust	15,000	-	15,000	-
	B. Mingay	-	20,000	20,000	-
	John Lyon's Charitable Trust	-	45,000	45,000	-
	Westminster Almshouses	-	4,000	4,000	-
	Westminster City Council	30,000	3,000	33,000	-
	Childhood Trust	-	6,295	6,295	-
	Charities Trust	15,643	-	15,643	-
	Cubbitt House	8,597	-	8,597	-
	Drapers Charitable	10,000	-	10,000	-
	Schroders Charitable Trust	2,000	-	2,000	-
	C Dimmock	20,000	-	20,000	-
	Smith & Williamson	10,000	-	10,000	-
	Young England Kindergarten	5,700	-	5,700	-
	Garfield Weston	15,000	-	15,000	-
	Strand Parishes Trust	10,000	-	10,000	-
	Gift Aid receivable	1,494	-	1,494	1,032
	Sundry donations	32,110	700	32,810	37,616
		<u>£338,781</u>	<u>£127,995</u>	<u>£466,776</u>	<u>£432,912</u>

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

4. ACTIVITIES FOR GENERATING FUNDS	2015 £	2014 £
Fundraising	21,527	7,679
	<u>£21,527</u>	<u>£7,679</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2015 £	2014 £
Club activities revenue	3,079	959
Canteen income	1,160	1,849
Rents receivable	18,401	16,171
Members' subscriptions	5,995	5,041
Other income	2,011	-
	<u>£30,646</u>	<u>£24,020</u>

6. RESOURCES EXPENDED	Staff costs £	Direct costs £	Support costs £	Total 2015 £	Total 2014 £
Cost of generating funds	24,286	1,395	-	25,681	86,817
Charitable activities:					
Promotion of mental and physical wellbeing	164,883	131,732	28,729	325,344	341,787
Governance costs	-	-	6,540	6,540	6,000
	<u>£189,169</u>	<u>£133,127</u>	<u>£35,269</u>	<u>£357,565</u>	<u>£434,604</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly; others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 9.9% (2014: 7.4%) of its overall annual expenditure.

6.1 Resources expended includes:	2015 £	2014 £
Amounts paid to auditors:		
- (over)/under provision from prior year	540	-
- for audit	6,000	6,000
Depreciation	<u>21,612</u>	<u>14,164</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

6.2	Staff costs	2015 £	2014 £
	Wages and salaries	175,187	222,871
	Social security costs	13,982	18,778
		<u>£189,169</u>	<u>£241,649</u>

No employee earned more than £60,000 per annum (2014: nil).

The average number of full time, part time and sessional employees, analysed by function was:

	No.	No.
Youth workers and teachers:		
- Full time	3	3
- Part time	15	17
Administration:		
- Full time	-	1
- Part time	2	1
	<u>20</u>	<u>22</u>

6.3 Transactions with Trustees

No Trustee received any remuneration or reimbursed expenses during the year under review. Insurance, including Trustee indemnity insurance, of £6,768 (2014: £7,703) was taken out during the year.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

7. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
COST					
At 1 September 2014	52,864	105,334	106,880	15,872	280,950
Additions	-	-	683	682	1,365
At 31 August 2015	<u>52,864</u>	<u>105,334</u>	<u>107,563</u>	<u>16,554</u>	<u>282,315</u>
DEPRECIATION					
At 1 September 2014	-	30,498	53,586	14,940	99,024
Charge	-	10,531	9,467	1,614	21,612
At 31 August 2015	<u>-</u>	<u>41,029</u>	<u>63,053</u>	<u>16,554</u>	<u>120,636</u>
NET BOOK VALUE					
At 31 August 2015	<u>£52,864</u>	<u>£64,305</u>	<u>£44,510</u>	<u>£ -</u>	<u>£161,679</u>
NET BOOK VALUE					
At 31 August 2014	<u>£52,864</u>	<u>£74,836</u>	<u>£53,294</u>	<u>£932</u>	<u>£181,926</u>

8. DEBTORS

	2015 £	2014 £
Prepayments	7,612	7,117
Accrued income	-	9,478
	<u>£7,612</u>	<u>£16,595</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

9. INVESTMENTS

	Restricted 2015 £	Total 2015 £
At 1 September 2014	21,209	21,209
Disposals	(1,000)	(1,000)
Unrealised gains	(853)	(853)
Market value at 31 August 2015	<u>£19,356</u>	<u>£19,356</u>
Historical cost at 31 August 2015	<u>16,736</u>	<u>17,736</u>

The investments relate to the Jim Scott Bursary restricted fund (note 12).

The Company holds over 5% of its investment portfolio in the following:

	2015 £	2014 £
Barings UK Income PlusTrust	19,356	21,209
	<u>£19,356</u>	<u>£21,209</u>

10. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	11,413	12,938
Accruals	9,485	7,745
Deferred income (note 10.1)	30,000	21,000
	<u>£50,898</u>	<u>£41,683</u>

10.1 Deferred Income

	2015 £	2014 £
B/fwd at 1 September 2014	21,000	-
Released in year	(21,000)	-
Deferred in year	30,000	21,000
C/fwd at 31 August 2015	<u>£30,000</u>	<u>£21,000</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

11.	DESIGNATED FUNDS	Balance 1 Sep 2014 £	New Designations £	Designations Released £	Balance 31 Aug 2015 £
	Fixed asset reserve	181,926	-	(20,247)	161,679
	Club refurbishment	25,000	25,000	-	50,000
		<u>206,926</u>	<u>25,000</u>	<u>(20,247)</u>	<u>211,679</u>

The designated funds are reserves put aside for future expenditure on Club refurbishment. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

12.	RESTRICTED FUNDS	Balance 1 Sep 2014 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2015 £
	Jim Scott Bursary Fund	21,209	-	(1,000)	(853)	19,356
	John Lyon's Charity	-	40,000	(40,000)	-	-
	Ski instructor training	1,724	-	(594)	-	1,130
	Gym and Boxing Club	3,714	-	(3,272)	-	442
	Development Assistant's salary	-	15,000	(15,000)	-	-
	Junior Club	7,967	19,000	(9,802)	-	17,165
	Girls projects	2,220	-	(2,220)	-	-
	Silk screening	-	4,000	-	-	4,000
	Summer projects	-	14,295	(14,295)	-	-
	After school programmes	-	10,000	(10,000)	-	-
	General Manager's salary	-	20,000	(20,000)	-	-
	Lighting	-	5,000	(5,000)	-	-
	Sundry restricted donations	-	700	(700)	-	-
		<u>£36,834</u>	<u>£127,995</u>	<u>£(121,883)</u>	<u>£(853)</u>	<u>£42,093</u>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

12. RESTRICTED FUNDS (continued)

Jim Scott Bursary Fund was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use. The transfers and unrealised losses is made up of an unrealised gain of £853.

John Lyon's Charity Funds were for a contribution towards a full time female assistant youth worker of £25,000 and a contribution towards the General Manager's salary of £15,000.

Ski Instructor training funding for a group of members to take part in a year long, modular programme of snow sports training and life skills, resulting in accredited qualifications.

Gym and Boxing Club various restricted funds have been used throughout the year for repairs to gym equipment and for equipment replacement. The remaining funds will be used in the coming year.

Development Assistant's salary funding from Anglo-American towards a Development Assistant.

Junior Club funding from M&G towards the Junior Club, with additional expenditure expected in the following year.

Girls' projects funding from The Guyll-Leng Charitable Trust towards the Club's girls projects, over a period of 5 courses, which have now completed.

Silk Screening funds received from United Westminster Almshouses to run silk screen courses for members including instructors fees and resources used.

Summer Projects funds received from Westminster City Council and John Lyon's Charity to provide a summer activity programme during July/August 2015.

After Schools Programme funds received to fund general programme. Funds came about as a result of our association with Cubbitt House, who adopted St. Andrew's Club as their Charity of the Year for 2014/2015.

General Manager's Salary a one-off donation from Ben Mingay towards the General Manager's salary.

Lighting funds received from the Rose Foundation to upgrade our lighting system in the coffee bar area and in the downstairs gym, to LED lighting.

Other restricted funds include donations received for specific purposes that have been fully expensed in the year.

13. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	142,323	19,356	161,679
Current assets	323,591	52,737	376,328
Current liabilities	(20,898)	(30,000)	(50,898)
	<u>£445,016</u>	<u>£42,093</u>	<u>£487,109</u>