

ST ANDREW'S CLUB

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

Registered Company No. 04900308

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	Mark Field MP	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Bernard Hogan-Howe QPM Michael Passmore The Earl of Selborne KBE DL FRS Sir David Sieff Canon Christopher Tuckwell Mrs Irene Wizard	
Trustees	Barry Walsh Anthony Scott James Scott-Webb Lionel Hoare Ray Mingay CMG Janette Parish	Chairman Deputy Chairman Honorary Treasurer
Advisers	Bill Andrewes Alan Bradley Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE	
General Manager	Paul Whittle	
Development Manager	Naomi Roper	
Assistant Club Managers	Adrian Phillips Burcin Tagman	
Charity number	1103322	
Company number	049003080	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row London EC1Y 8YY	
Independent Auditors	Wilkins Kennedy Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

St Andrew's gives to young people of diverse backgrounds, a sense of belonging and fun, in a safe and attractive environment where they develop self confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

CHAIRMAN'S REPORT

St Andrew's increased its programme of activities in the year ended 31 August 2011. Attendance and participation levels remained high, while registered membership remained at approximately 700 members.

For the year ended 31 August 2011, net incoming resources were £89,128 (2010 £44,821). At 31 August 2011 net assets were £341,156 (2010 £252,028).

Membership

We continue to attract young people from the age of nine until adulthood in our Senior Club, and around 50 children between five and nine to our Junior Club.

Total attendances during the year were over 18,800.

In the Senior Club attendances on weekday evenings averaged 63 in winter and 73 in summer (a significant rise of 34% on 2010 figures). We also ran a day-time summer project during the school holidays with an average daily attendance of 55 members.

The Junior Club is open two nights a week and throughout the year attendances averaged 25 children per night.

Our gender mix is 70 per cent male/ 30 per cent female. Male membership is higher because of our extensive football provision. We aim to increase the proportion of female membership and during the year, we increased our provision for girls and young women, which resulted in a larger number of regular female attendees.

St Andrew's welcomes all members, regardless of race, gender, faith, sexuality and background. Over the last year the majority of our members came from Westminster, supplemented by members coming from the neighbouring boroughs of Lambeth and Southwark. One member travels weekly from Kent to play football and another, who now lives in Devon, returns every holiday to volunteer for the Club.

Activities

The Club successfully fielded eight football teams during the season.

We received funding this year to enable us to offer a four-week, action-packed summer project that attracted an average of 55 members per day. Two day trips were offered every week, along with a variety of creative and sporting in-house activities.

A group of five members went to Barcelona to explore Spanish youth provision.

We engaged in a new partnership with Tate Britain and produced a short film – *Nightwatch*. This film was shown at Tate Britain and at the launch of a major London cinema and has gone on to win an award for excellence in digital media. *Nightwatch* can be viewed on our website: www.standrewsclub.com.

Cookery classes remain the Club's most popular non sporting activity and provision has been increased to three evenings a week. A successful partnership with the Hyatt Regency Churchill Hotel has led to a series of classes in patisserie and chocolate making, both at the Club and at the Hotel.

Art projects continue to expand. In addition to traditional arts and crafts activities, provision has grown to include projects such as fashion recycling and food art. Our most popular art form is Graffiti art – with members producing innovative work on canvas and textiles. This course is taught by a senior member who learnt her skills during the 'Sonic Saints' training course taught by Point Blank college at St Andrew's in 2010.

Our Music Suite flourishes and has been soundproofed this year. We have uncovered much talent amongst our members, two of whom have been signed to record labels as a result of music produced at St Andrew's.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Activities (continued)

The importance of a healthy and active lifestyle remains something we try to instil in our members. We ensure that we offer nightly sports and fitness activities that appeal to everyone. Provision includes: weight training and cardiovascular gyms, circuit training, boxing training and boxercise, female-only training sessions, capoeira, karate and dance.

We continue to run topical workshops on issues relating to members' lives. Post-riots we have held discussion groups with members about the reasons why some young people were involved. Many frustrations were expressed, including the belief that young people are not being listened to in wider society. St Andrew's tries to make sure that our young people have a voice, and that it is heard.

Our computer suite continues to be well used. As well as holding internet cafe style sessions, we run weekly help with homework and coursework, the production of CVs and job searches.

We are welcoming a growing number of older members and alumni during the day to use our gym facilities and assist them in their search for employment.

Where appropriate, we introduce members to grant-givers willing to support the costs of college and university.

Our building

We succeeded in raising the £60,000 needed to refurbish our changing rooms and this work will be complete in November 2011.

Land Securities have decorated rooms in the basement of the Club and the main Club ceiling at no monetary cost to the Club.

The roof of the warden's flat at the top of the building was repaired.

Finance

During the year ended 31 August 2011, total incoming resources were £544,539 (2010 £430,822). Details are set out in Notes 3, 4 and 5 of the Accounts.

Prominent grants included: £42,753 from the John Scott Charitable Trust which was used towards the Development Manager's salary and expenses; £35,768 from Westminster City Council; £25,000 from John Lyon's Charity for the salary and training of a Female Assistant Club Manager; £25,000 respectively from the Anglo-American Foundation, The Henry Smith Charity and the Westminster Foundation – all of which represents the first payment of a three-year funding agreement. £10,000 from BBC Children in Need allowed us to offer an extensive summer programme.

Donations of £10,000 from the Laing Family Trusts and £18,115 from the Newman's Own Foundation, along with donations from Philip Broadley and Stephen Oxley, enabled us to refurbish our changing rooms. An additional donation of £15,222 from the Newman's Own Foundation, along with a grant of £7,500 from the Westminster Council Ward Budgets, allowed us to upgrade the oldest of our mini buses and help fund the running costs for our buses.

A list of all donations over £3,000 is listed in Note 3 of the Accounts. We are grateful to Philip Broadley, whose personal donation and funds raised from running the London Marathon totalled £40,953 for St Andrew's, and to Ed Andrewes and Tony Sweeney, who ran the Berlin raising £23,468 for the Club. A fundraising concert was held at the Royal Hospital, Chelsea and we thank those that organised the concert, sponsored the event, gave their time and talents in kind and attended the concert, which raised £34,000.

In addition, the Club benefited from a growing number of supporters, without whose donations — both great and small — we should not be able to carry out our work. We are hugely grateful to all of them.

Expenses

Total resources expended were £457,388 (2010 £387,467).

The largest element of costs is staff: £215,198 (2010 £200,039).

Other costs totalled £242,190 (2010 £187,428): an increase of 29 per cent on last year. The main components of the increase were: a greater number of Club activities and essential repairs to the Club.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Fundraising

The Club made substantial progress with its fundraising, led by Naomi Roper, Development Manager. Core funding has grown and we have raised funds to enable us to carry out essential capital works. Voluntary income was £420,432 (2010 £348,577), an increase of 21 per cent. In addition our fundraising events raised a total of £58,990.

In July 2011, a decision by Westminster City Council to stop funding our work in the coming year — while maintaining grant support for other youth clubs in South Westminster! — was a bitter disappointment. As a result, in already challenging times, we are being forced to increase our fundraising to make up the £43,800 deficit.

Governance

Peter Scott stepped down as Chairman on 1 July 2011 after more than 40 years of unstinting commitment to and support for St Andrew's. We hope that after a well-deserved rest from unswerving hard work over so many years that Peter will want to re-enter the fray on our behalf at some point in the future. Mention of Peter's unique contribution would not be complete without reference to his wife Mencia, whose affection and active concern for our Club has been equally unstinting. St Andrew's would like to record its heartfelt thanks to both Peter and Mencia.

Anthony Scott was elected as a trustee on 26 September 2011 and has accepted the role of Deputy Chairman.

Janette Parish, Deputy Head of Greycoat Hospital School and local resident, was elected as a trustee on 30 October 2010.

Outlook

We plan to develop further the programme of activities offered to our members. We will also be seeking every opportunity to promote our work and to raise the necessary funds to sustain it — as well as to carry out the next stage of capital repairs to our Club premises.

After 145 years of service to young people, we are convinced, more than ever, of the invaluable role that clubs like St Andrew's play in the lives of their communities in the inner city. Although times are tough, we remain in excellent heart and, under the leadership of Paul Whittle and his team, we are confident in our ability not only to survive but to thrive in the service of young people in Westminster, Lambeth and Southwark in the year ahead.

Chairman:

Date: 21 November 2011

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Board of Trustees have pleasure in presenting their annual report on the affairs of the Club together with the financial statements for the year ended 31 August 2011.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 1993.

The Club is headed by the President, and the Club has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

Trustees

The Trustees who served during the year and to date were:

Peter Scott	- resigned 1 July 2011
Barry Walsh	
James Scott-Webb	
Lionel Hoare	
Ray Mingay CMG	
Janette Parish	- appointed 30 October 2010
Anthony Scott	- appointed 26 September 2011

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer themselves for re-appointment. Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year and held its AGM on 19 May 2011.

The Club employs full-time a General Manager, a Development Manager, two Assistant Club Managers, one Administrator and 18 part-time paid youth-workers, supported by more than 20 volunteers.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

Object

The Club's object is to promote the mental and physical wellbeing of boys and girls resident or working in the City of Westminster and neighbouring areas.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.

Activities

The Club's activities, achievements and performance for the year ended 31 August 2011 are set out in the Chairman's Report.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Financial review

The transactions and financial position of the Company are set out on pages 10 and 11 of the financial statements.

1. Income:

Each year the Club has to obtain external funding to finance the general running costs that allow the Club to remain open and to be staffed. Whereas the efforts of our Development Manager allowed us to increase our voluntary income from £348,577 in 2010 to £420,432 in 2011 (an increase of some 21 per cent), and fundraising event income was £58,990, we still have low reserves. The Management Committee expect the funding available to youth charities to continue to be under pressure as cuts in public sector budgets continue and as the trend for grant making bodies to give only one off sums for specific items of expenditure continues. However the Management Committee's focus remains on regularly contacting appropriate sources of funding in the pursuit of finance.

During the year the Club received grants from local government and other organisations as well as donations from individuals.

The club continues to maintain surplus resources in bank deposit accounts.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Financial review (continued)

2. Expenditure:

The Management Committee continues to review expenditure and make efficiency savings where possible, but without reducing the level of activities that the Club provides for the benefit of its 700 Members.

As part of the fundraising activities, significant efforts are made to identify sponsors to fund specific Club activities and requirements. However identifying sources of funds to cover the general running costs of the club which amount to some £400,000 per annum remain challenging.

3. Investment policy:

Rates of interest on Deposit Accounts and returns from other investments forms are reviewed and compared on a regular basis to ensure the Club invests its surplus resources in the most appropriate manner. However the Club is not in the financial position to take unnecessary risks with its surplus funds and because such funds are at present limited in size they are held on deposit albeit prevailing interest rates do not allow significant interest to be received.

4. Fundraising:

A sub-committee of the Management Committee monitors and assists the Development Manager. The key elements of the fundraising strategy remain:

- ♦ Clear emphasis on regular committed giving, to sustain the club's operating expenditure and capital expenditure in the long term.
- ♦ Identifying and making regular presentations to grant-giving trusts, corporate and well-disposed individuals.

Reserves policy

The Club aims to have reasonable Unrestricted Funds comprising (a) Designated Reserves - to finance its existing fixed assets and non core expenditure anticipated or approved and (b) General Reserves - to give the club a degree of liquidity to cover day to day running expenses.

As at 31 August 2011 Unrestricted Reserves of £244,889 were held (2010: £213,943) of which £171,860 were Designated Reserves (see Note 11) and £73,029 were General Reserves. It is the Management Committee's intention to try to increase the balance of General Reserves to £200,000 so that the Club has sufficient cash resources to finance the estimated running expenses for a six month period.

In addition to Unrestricted Reserves, the club has Restricted Reserves which represent amounts donated to the club on the basis that such funds are to be spent in a manner restricted by the donor. As at 31 August 2011 Restricted Reserves of £96,267 (2010: £38,085) were held by the club (see Note 12).

During the year Unrestricted Reserves increased by £30,593, including a £26,321 increase in designated funds, and Restricted Reserves increased by £58,535.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

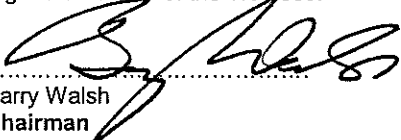
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

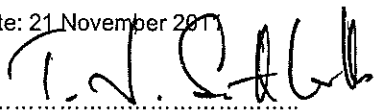
A resolution for the re-appointment of Wilkins Kennedy as auditors to the company will be submitted to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:


Barry Walsh
Chairman

Date: 21 November 2011


James Scott-Webb
Treasurer

Date: 21 November 2011

ST ANDREW'S CLUB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements of St Andrew's Club for the year ended 31 August 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparation of the trustees' report.

Wilkins Kennedy

Bridge House
London Bridge
London SE1 9QR

M Wilkes (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy, Statutory Auditor

Date:

23/11/11

ST ANDREW'S CLUB

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	268,852	151,580	420,432	348,577
Activities for generating funds	4	58,990	-	58,990	18,321
Investment income		398	-	398	337
Incoming resources from charitable activities	5	<u>64,719</u>	<u>-</u>	<u>64,719</u>	<u>63,587</u>
Total incoming resources		<u>392,959</u>	<u>151,580</u>	<u>544,539</u>	<u>430,822</u>
Resources expended					
Cost of generating funds		69,102	-	69,102	56,725
Charitable activities:					
Promotion of mental and physical wellbeing		318,646	62,375	381,021	325,667
Governance costs		<u>7,265</u>	<u>-</u>	<u>7,265</u>	<u>5,075</u>
Total resources expended	6	<u>395,013</u>	<u>62,375</u>	<u>457,388</u>	<u>387,467</u>
Net incoming resources before other recognised gains		(2,054)	89,205	87,151	43,355
Unrealised gains on investment assets	9	<u>-</u>	<u>1,977</u>	<u>1,977</u>	<u>1,466</u>
Net incoming resources		<u>(2,054)</u>	<u>91,182</u>	<u>89,128</u>	<u>44,821</u>
Transfers between funds	12	<u>33,000</u>	<u>(33,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>30,946</u>	<u>58,182</u>	<u>89,128</u>	<u>44,821</u>
Fund balances brought forward 1 September 2010		<u>213,943</u>	<u>38,085</u>	<u>252,028</u>	<u>207,207</u>
Fund balances carried forward 31 August 2011	13	<u>£244,889</u>	<u>£96,267</u>	<u>£341,156</u>	<u>£252,028</u>

The notes on pages 12 to 19 form part of the financial statements.

ST ANDREW'S CLUB

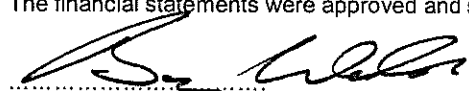
BALANCE SHEET

AS AT 31 AUGUST 2011

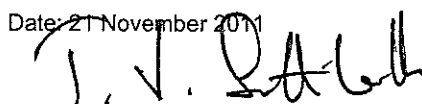
	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	7		132,543		105,539
Current assets					
Stock		150		150	
Debtors	9	39,868		10,225	
Investments	8	18,431		16,454	
Cash at bank and in hand		189,853		140,377	
		<u>248,302</u>		<u>167,206</u>	
Creditors: Amounts falling due within one year	10	<u>(39,689)</u>		<u>(20,717)</u>	
Net current assets			<u>208,613</u>		<u>146,489</u>
Net assets			<u><u>£341,156</u></u>		<u><u>£252,028</u></u>
Represented by:					
Unrestricted funds:					
- Designated	11	171,860		145,539	
- General		<u>73,029</u>		<u>68,404</u>	
Restricted funds	12		<u>244,889</u>		<u>213,943</u>
			<u>96,267</u>		<u>38,085</u>
Total funds			<u><u>£341,156</u></u>		<u><u>£252,028</u></u>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved and signed on behalf of the Board by:



 Barry Walsh
 Chairman

Date: 21 November 2011


 James Scott-Webb
 Treasurer

Date: 21 November 2011

The notes on pages 12 to 19 form part of these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, as modified for the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005, the Charities Act 1993 and the Companies Act 2006.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Activities for generating funds includes fundraising event income and is accounted for on a receivable basis.
- Incoming resources from charitable activities includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

(c) Charitable expenditure

Expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

(d) Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is charged when the asset is brought into use and calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

No depreciation is provided on freehold land and buildings as required under Financial Reporting Standard 15, as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

(e) **Investment assets**

Investment assets are included in the accounts at their market value. Where held as on ongoing investment they are included as fixed assets. If the investment is to be realised within twelve months it is categorised as a current asset.

(f) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) **Funds accounting**

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(h) **Legal status**

St Andrew's Club is a company limited by guarantee. The Memorandum of Association restricts the liability of members on winding up to £1 unless their liability becomes unlimited through contravention of the Memorandum. In the case of winding up none of the accumulated funds are distributable to the members but shall be given or transferred to some other charitable institution having similar objectives.

2. TAXATION

The company is a registered charity and is therefore entitled to exemption from corporation tax on its charitable activities in accordance with Section 505 ICTA 1988. Accordingly, there is no corporation tax charge in these financial statements.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

3.	VOLUNTARY INCOME	Unrestricted	Restricted	2011	2010
		£	£	£	£
	Westminster City Council Annual Grant	35,768	-	35,768	43,793
	Hawthorne Trust	3,000	-	3,000	3,000
	John Scott Charitable Trust	42,753	-	42,753	70,400
	John Lyon's Charity	-	25,000	25,000	25,000
	Land Securities	-	5,000	5,000	5,000
	The Newman's Own Foundation	-	33,337	33,337	9,779
	Stephen Oxley	-	8,000	8,000	4,000
	Westminster City Council Ward Budget	-	7,500	7,500	6,000
	Swire Charitable Trust	5,000	-	5,000	7,000
	Finmeccanica	5,000	-	5,000	5,000
	Anglo American Foundation	10,000	15,000	25,000	15,000
	Westminster Amalgamated Charity	3,000	-	3,000	-
	Garfield Weston	10,000	-	10,000	-
	Westminster Foundation	25,000	-	25,000	-
	Philip Broadley	20,653	20,300	40,953	-
	Hedley Foundation	-	5,000	5,000	-
	BBC Children in Need	-	10,000	10,000	-
	The Worshipful Company of Merchants	-	5,000	5,000	-
	Beatrice Lanig Charitable Trust	-	5,000	5,000	-
	Martin Laing Foundation	-	5,000	5,000	-
	Young England Kindergarten	3,765	-	3,765	-
	Henry Smith Charity	25,000	-	25,000	-
	Westminster Abbey	3,699	-	3,699	-
	John Lewis Partnership	-	-	-	5,000
	The Worshipful Company of Goldsmiths	-	-	-	3,000
	WCN Scott Will Trust	-	-	-	5,000
	The Coutts Charitable Trust	-	-	-	5,000
	Charles Wolfson Charitable Trust	-	-	-	5,000
	Hoares Philanthropy Trust	-	-	-	3,000
	Hyde Park Place Estate Charity	-	-	-	3,000
	Old Park Lane Management Company	-	-	-	3,000
	Destination Events	-	-	-	20,000
	NLI Hotels	-	-	-	5,000
	Gift Aid receivable	12,629	-	12,629	9,647
	Gifts in kind	16,509	-	16,509	2,000
	Sundry donations	47,076	7,443	54,519	85,958
		<u>£268,852</u>	<u>£151,580</u>	<u>£420,432</u>	<u>£348,577</u>

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

4. ACTIVITIES FOR GENERATING FUNDS	2011	2010
	£	£
Fundraising	1,977	2,826
One-off fundraising events	57,013	15,495
	<u>£58,990</u>	<u>£18,321</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2011	2010
	£	£
Club activities revenue	2,466	3,692
Canteen income	3,569	3,218
Rents receivable	54,154	52,331
Members' subscriptions	4,530	4,346
	<u>£64,719</u>	<u>£63,587</u>

6. RESOURCES EXPENDED	Staff costs	Direct costs	Support costs	Total 2011	Total 2010
	£	£	£	£	£
Cost of generating funds	47,250	21,852	-	69,102	56,725
Charitable activities:					
Promotion of mental and physical wellbeing	167,948	183,949	29,124	381,021	325,667
Governance costs	-	-	7,265	7,265	5,075
	<u>£215,198</u>	<u>£205,801</u>	<u>£36,389</u>	<u>£457,388</u>	<u>£387,467</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly, others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 6% (2010: 4%) of its overall annual expenditure.

6.1 Resources expended includes:	2011	2010
	£	£
Amounts paid to auditors:		
- (over)/under provision from prior year	1,595	(213)
- for audit	5,670	5,288
Depreciation	16,958	14,691
	<u>24,223</u>	<u>20,766</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

6.2	Staff costs	2011	2010
		£	£
	Wages and salaries	198,324	184,471
	Social security costs	16,874	15,568
		<u>£215,198</u>	<u>£200,039</u>

No employee earned more than £60,000 per annum (2010: nil)

The average number of full time, part time and sessional employees, analysed by function was:

	2011	2010
	No.	No.
Youth workers and teachers:		
- Full time	3	3
- Part time	18	18
Administration:		
- Full time	2	2
	<u>23</u>	<u>23</u>

6.3 Transactions with Trustees

No Trustee received any remuneration or reimbursed expenses during the year under review. Insurance, including Trustee indemnity insurance, of £9,073 (2010: £11,149) was taken out during the year.

7. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	General club equipment & vehicles £	Computer equipment £	Total £
COST					
At 1 September 2010	52,864	35,690	43,118	13,989	145,661
Additions	-	25,094	17,388	1,480	43,962
At 31 August 2011	<u>52,864</u>	<u>60,784</u>	<u>60,506</u>	<u>15,469</u>	<u>189,623</u>
DEPRECIATION					
At 1 September 2010	-	10,112	21,404	8,606	40,122
Charge	-	4,024	9,375	3,559	16,958
At 31 August 2011	<u>-</u>	<u>14,136</u>	<u>30,779</u>	<u>12,165</u>	<u>57,080</u>
NET BOOK VALUE					
At 31 August 2011	<u>£52,864</u>	<u>£46,648</u>	<u>£29,727</u>	<u>£3,304</u>	<u>£132,543</u>
NET BOOK VALUE					
At 31 August 2010	<u>£52,864</u>	<u>£25,578</u>	<u>£21,714</u>	<u>£5,383</u>	<u>£105,539</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

8.	INVESTMENTS	Restricted 2011 £	Total 2011 £
	At 1 September 2010	16,454	16,454
	Unrealised gains	1,977	1,977
	Market value at 31 August 2011	<u>£18,431</u>	<u>£18,431</u>
	Historical cost at 31 August 2011	<u>£15,436</u>	<u>£15,436</u>
	The investments relate to the Jim Scott Bursary restricted fund (note 12).		
	The Company holds over 5% of its investment portfolio in the following:		
		2011 £	2010 £
	Barings UK Income PlusTrust	18,431	16,454
		<u>£18,431</u>	<u>£16,454</u>
9.	DEBTORS	2011 £	2010 £
	Prepayments	11,748	8,450
	Accrued income	28,120	1,775
		<u>£39,868</u>	<u>£10,225</u>
10.	CREDITORS: Amounts falling due within one year	2011 £	2009 £
	Other creditors	30,252	10,857
	Accruals	9,437	6,937
	Deferred income	-	2,923
		<u>£39,689</u>	<u>£20,717</u>

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

11. DESIGNATED FUNDS	Balance 1 Sep 2010 £	New Designations £	Designations Released £	Balance 31 Aug 2011 £
Fixed asset reserve	105,539	27,004	-	132,543
Upgrade to changing room	30,000	-	(20,000)	10,000
New sports kit	10,000	-	(5,683)	4,317
Club refurbishment	-	25,000	-	25,000
	<u>£145,539</u>	<u>£52,004</u>	<u>£(25,683)</u>	<u>£171,860</u>

The designated funds are reserves put aside for future future expenditure on changing room upgrade, sports kit and Club refurbishment. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

12. RESTRICTED FUNDS	Balance 1 Sep 2010 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2011 £
Jim Scott Bursary Fund	16,454	-	-	1,977	18,431
John Lyon's Charity	21,631	25,000	(21,810)	-	24,821
Changing Room	-	56,415	-	(18,000)	38,415
Minibus	-	22,721	(1,574)	(15,000)	6,147
Development Manager's salary	-	15,000	(15,000)	-	-
Summer project	-	10,000	(10,000)	-	-
Kitchen project	-	5,000	(5,000)	-	-
Music Suite	-	5,000	(1,547)	-	3,453
Football	-	5,000	(5,000)	-	-
Weight training	-	5,000	-	-	5,000
Ski instructor training	-	1,647	(1,647)	-	-
Sundry restricted donations	-	797	(797)	-	-
	<u>£38,085</u>	<u>£151,580</u>	<u>£(62,375)</u>	<u>£(31,023)</u>	<u>£96,267</u>

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

ST ANDREW'S CLUB

NOTES TO THE FINANCIAL STATEMENTS

12. RESTRICTED FUNDS (continued)

Jim Scott Bursary Fund was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use.

The £1,977 transfers and unrealised gains is made up of an unrealised gain of £1,977.

John Lyon's Charity is made up of a charity donation from John Lyons, to employ and train a full-time female assistant Club manager.

Changing Room funding of a major refurbishment to our male and female changing rooms.

The transfer of funds relates to capital costs incurred to 31 August 2011.

Minibus funding the upgrade of our oldest vehicle, along with a contribution to the ongoing running costs this vehicle.

The transfer of funds relates to the capital cost of the new minibus.

Music Suite funding the upgrade of equipment, along with sound-proofing and decoration of our music suite.

Weight Training funding the increase in weight training tuition and new equipment for our weight room

Other restricted funds include donations received for specific purposes that have been fully expensed in the year.

13. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	132,543	-	132,543
Current assets	152,035	96,267	248,302
Current liabilities	(39,689)	-	(39,689)
	<u>£244,889</u>	<u>£96,267</u>	<u>£341,156</u>

14. CAPITAL COMMITMENTS

£18,000 was invoiced for the year for the changing room project. An additional £18,000 was due in September 2011 and the remainder of the cost, £23,833, on completion of the work, which is estimated for mid-November 2011.