

ST ANDREW'S CLUB

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

Registered Company No. 04900308
Registered Charity No. 1103322

ST ANDREW'S CLUB

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ST ANDREW'S CLUB

REFERENCE AND ADMINISTRATIVE DETAILS

President	The Earl of Selborne KBE DL FRS	
Vice Presidents	Mrs Christabel Dimmock The Very Reverend Dr John Hall Ray Mingay CMG	
	Michael Passmore: deceased 13/10/2018 Peter Scott Sir David Sieff Canon Christopher Tuckwell Barry Walsh	
Trustees	Elizabeth Cuffy Elizabeth Hitchcock Curtis Juman Stephen Oxley Janette Parish Rhys Philips John Rhodes Anthony Scott Claudia Whibley	Chairman Treasurer Deputy Chairman
Advisers	Bill Andrewes The Lord Brooke of Sutton Mandeville CH PC Major General David Burden CB CVO CBE	
	Lionel Hoare William Underhill	
Key Management	Paul Whittle – General Manager	
Charity number	1103322	
Company number	04900308	
Principal office	Alec Wizard House 12 Old Pye Street London SW1P 2DG Telephone: 020 7222 6481 Email: info@standrewsclub.com Website: www.standrewsclub.com	
Bankers	Barclays Bank PLC Westminster Branch 2 Victoria Street, London SW1H 0ND	
Solicitors	Slaughter and May One Bunhill Row, London EC1Y 8YY	
Independent Examiner	M Wilkes FCA Wilkins Kennedy Bridge House London Bridge London SE1 9QR	

ST ANDREW'S CLUB

MISSION STATEMENT

St Andrew's Club gives to young people of diverse backgrounds, many living in local social housing, a sense of belonging and fun, in a safe and attractive environment where they develop self-confidence, and respect for others and, thereby, their ability to contribute to society as good citizens.

OVERVIEW OF YEAR

The Club's Membership and Programmes

The Club continues to offer a full programme and wide range of activities to the children and young people who attend and is in action six days a week: Senior Club Monday – Thursday evenings; Junior Club on Monday and Wednesday evenings; and the Club fields football teams on Saturdays and Sundays. In addition, we host and run programmes during school holidays through the day and into the evenings.

The Club is open to all, with members paying only a very modest subscription for the Club's own wide-ranging programme of activities.

Particular successes over the year were:

- The award of the Silver Level London Youth Quality Mark, a quality assurance scheme and programme accredited by City and Guilds in August 2018. We received the Bronze award in July 2016 which confirmed we had all the policies and procedures in place to ensure we operate legally and in a safe and secure environment. Receiving the Silver award demonstrates the opportunities we provide to young people, as well as the training and support we provide to staff and volunteers.
-
- The formation of the Club's Photography Club which enables members to learn both the theory behind the lens and do lots of practical work, including editing of photography. It aims to create opportunities for young people to explore potential talents and interests and has a long waiting list. Two members attended a supporter event at the Speaker's House in April 2018 as the 'official photographers'. Thanks to Pimlico Million for funding equipment.
- A screen-printing course enabled five members to learn valuable skills which include team work, management, communication, project planning, value of handling equipment, constructive self-expression, self-confidence, entrepreneurialism. For some of these young people to attend and be committed to a six-week course is an achievement. They learnt how it takes time and commitment to create their own piece. Mastering new skills all helps increase self-esteem, self-confidence and resilience. Thanks to Grosvenor's Living Communities Fund/ London Community Foundation.
- Seven Senior members began volunteering during 2017/18 as part of the Club's youth development programme. This identifies members 16+ to help as volunteers one evening each week to develop their practical skills progressing to paid youth workers. Guided by our senior youth workers, they can progress to paid junior staff through to full-time youth worker. 80% of youth workers were once members. The youth programme empowers members: they feel motivated in applying for jobs; more confident to take up a position of responsibility as well as developing their understanding of the world of work.
- In October 2017 we relaunched our creative music programme using two Macbook Airs with headphones to combine with equipment in our sound proofed music studio, which hosts an Apple Mac with basic recording pack. Members can now create and develop their own music skills, using LogicPro software. This is a brilliant outlet for young people to develop their musical imagination in a constructive way to master new skills to increase self-esteem, self-confidence and resilience. Thanks to Annette Duvollet Trust.
- To further expand members' new experiences we also collaborate with local businesses. For the second year we ran an eight week Greenpower Project with the Society of Motor Manufacturers & Traders (SMMT). Their engineers taught 8 members about engineering and technology by designing the Club's own kit electric car, which they raced on a track in September. This year the focus was on how to make the body work more aerodynamic. Thursday evenings at the Club were spent hard at work looking at bodywork design and building the car.
- Our partnership with the charity Snow-Camp continues to flourish. Through Snow-Camp's unique combination of snow-sports and life-skills, Club members who take part grow in confidence and self-esteem, develop as individuals and make positive choices for their lives, particularly towards careers in the snow-sport industry. Last year 3 Club members achieved their Level 1 Instructor or Trainee Instructor qualification accredited by Snowsport England.

Last year there were 750 members registered. Over 75% of our Junior and Senior Club members come from Westminster: 566 from Westminster and 184 from other boroughs and nearly 70% live in social housing (425 from Senior Club, 82 from Junior Club).

We pride ourselves on having no religious affiliations with members ranging from Buddhist, Muslim, Hindu, Christian and none. The ethnic mix is equally good with a majority of Black and White British members and a good representation of many other ethnicities and backgrounds.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

The Club's Membership and Programmes (continued)

In 2017/18 Senior Club membership aged 9 and upwards was 464 (292 male; 172 female). Male membership was higher, particularly because of our longstanding football programmes. However, attendance on a regular basis is higher pro rata for female members. We continue to introduce activities that appeal to all genders. Total Senior Club attendances for the year were: 12,870 (295 down on the previous year mainly due to fewer football teams training and competing).

The Junior Club membership continues to be strong. There are regularly 30-50 members coming each Monday and Wednesday evening. Our thanks to M&G Investments and #MyWestminster Fund for sponsoring Junior Club. Junior Club membership aged 5-9 was 122 (78 male; 44 female).

Total Junior Club attendances for the year were: 2,217 (204 attendances down on the previous year mainly due to a number of young people turning 9 and therefore too old to attend).

Total Club attendances for the year were 17,664 including Senior Club, Junior Club, Summer Programme and Weekend Football (830).

Thanks to Octavia Foundation, William Shelton Education Charity and the Young Westminster Foundation the Club once again ran an exciting and successful four-week summer programme in August 2018 – an incredible provision for local young people, keeping them safe, entertained and challenged, here at the Club and with some fun outings to a clay pigeon shoot and go-karting amongst other trips. There were 1,747 attendances, which is significantly up on last year by 687.

Club Building

We are fortunate to own the freehold of the Club building. This allows us to maximise the use of our Club space when it is not in use for Club members through rentals to other organisations, both long term (St Matthew's School, a performing arts school, a karate club and The Supreme Court football sessions) and one off bookings. This year we welcome SW1 Fitness as a regular renter of the gym space, which allows the Club to open this provision to its own members at the earlier time of 7.30am and a regular afternoon booking from Harris Academy. Edutain rents the Club during holiday periods and complements the holiday activity of the Club itself.

The disadvantages of owning the freehold are the regular maintenance bills. This year, in addition to upgrading the Club's essential fire safety provision, we had to fund roof and boiler repairs- most of which were covered by generous funders – Bernard Sunley Charitable Foundation, The Hobson Charity, Rose Foundation, Teucher/SilvariaFSL, Westminster City Council Ward Budgets, and The Worshipful Company of Plumbers. The Club year ended on a high with a total refurbishment of the kitchen – the heart of the Club – generously funded by the Beatrice Laing Trust, Edward Harvist Trust and a generous local company.

The trustees continue to consider possibilities of maximising income from our freehold building. However, our priority is to keep the vital Club provision here locally in Westminster in our own premises.

ST ANDREW'S CLUB

CHAIRMAN'S REPORT

Financial Outlook

The funding climate remains tough and competitive but due to focused efforts from staff and trustees and thanks to the generosity of funders old and new we were pleased to end 2017/18 with approx. six months' unrestricted reserves of operating revenue, which is in line with the guidance criteria from the Charity Commission.

I would like to thank our loyal and regular supporters, as well as those who are new to the work of the Club, for their invaluable financial assistance in helping us raise the necessary funds to finance our operating costs. Particular thanks go to those supporters who make regular and reliable unrestricted gifts, which contribute to our financial stability and long term, dependable income. Our annual membership is evidence of the great need for the Club in the local area, when other local youth provision is folding. We are not a commercial organisation, and we only ask members for a small 50 pence an evening contribution to encourage a sense of 'ownership' and pride in the Club itself. Instead, we are a vital community asset, showing understanding and empathy to our young people, as well as supporting the older people of the community in hosting a weekly tea and dance club, and – also at no cost - lending out our mini bus to community groups such as the scouts, schools and local families in need of a respite holiday.

We are pleased that friends of the Club have now created the John Scott Fund, an independent charity, with a particular mission to provide a degree of long term financial security to the Club. The Fund is a segregated account held within the Master Charitable Trust of Messrs Hoare Trustees (part of Hoare's Bank). Supporters can subscribe to help prepare for the Club's long term sustainability. The ultimate intention is to grow this fund also to generate income from the preserved capital to enhance the Club's core activities and facilities.

We mourned the loss of Michael Passmore, a Club Vice-President and supporter of St Andrew's Club for over 60 years. A man with enormous energy, he helped the Club run a range of activities; hiking up Snowden with a number of Club members was a particular favourite. And his generous support continued to the end of his life with his wish that the funeral service collection should go to the Club.

Key events during 2017/18

President's Reception – 9 November 2017 – an opportunity to thank all our supporters at the Club, hosted by President, Lord Selborne.

Dinner, Dance and Auction - 30 November 2017 – a successful fundraising evening organised by local supporters John & Glynis Billett.

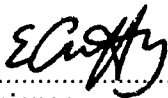
Speaker's House Reception – 26 April 2018 - an opportunity to thank our regular givers and to introduce new supporters to the work of the Club

Fundraising Strategy

A structured income generation plan for 2017/18 was developed which continues the relationship with many of our key previous funders, as well as developing new income streams, including support from local businesses and individuals, increasing the number of regular givers to provide a valuable and reliable form of income and developing third party fundraising events to generate sponsorship income.

Our supporter communications continue to include The Chronicle three times a year, an e-newsletter six times a year and regular social media activity. Supporter communications preferences are adhered to via our cloud-based database, which also helps us maximise donor support and continuity.

St Andrew's Club is a vital resource in the community, examples of which are contained within this report. My aim is to make it even stronger by working together with the staff and board of trustees to maintain and grow St Andrew's as a great youth club for all its members.


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Chairman
Elizabeth Cuffy

Date: 21st January 2019

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 August 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of charitable company.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2017, as amended by Bulletin1.

Objectives and activities

History

In November 1866 the Club was founded in Market Street, Soho, to provide hostel accommodation for young men who had come to London in search of employment.

On 11 November 1940 the Club's premises were destroyed during the Blitz.

After the War, the Club raised fresh funds and moved to premises in Great Peter Street. In September 1984 following expansion, the Duke of Edinburgh opened the Club's current purpose-built premises in Old Pye Street in which the Club holds the freehold interest.

Object

The objects, as set out in the Club's Memorandum of Association, are to promote the mental, physical and spiritual well-being of young people resident or working in the City of Westminster, and the neighbouring district by the provision of a social, educational and sports club.

The Club provides an evening club, external residential opportunities and regular weekend sporting activities.

The Club encourages young people from all backgrounds to participate in structured programmes in an environment that engenders personal responsibility, self-respect and respect for others.

Achievements and Performance

The Club's activities, achievements and performance for the year ended 31 August 2018 are set out in the Chairman's Report.

Financial review

The Club is not endowed financially and has to annually raise finance from external sources to fund its general operating running costs to remain open and to be staffed.

This financial year to 31st August 2018 has proved successful for the Club. It has raised significant funds from its very supportive sponsors and donors but it also controlled expenditure. The result was that the Club had net assets of £412,356 as at 31st August 2018 of which £151,877 were tangible fixed assets. This was a good performance against the backdrop of a challenging fundraising environment. The deficit for the year of £30,897 reflects, to a greater extent, vital Club capital improvement projects, including a refurbished kitchen, for which all costs were covered by restricted donations.

The transactions and financial position of the Charity are set out on pages 10 and 11 of the financial statements. The activities of the Club in delivering its charitable objectives are detailed in the Chairman's report. Some details on income and expenditure and reserves policy are set out below:

1. Income:

The Club's total income for the year was £458,386 which was an increase from the £445,258 achieved in 2016/17. This figure included (a) £356,913 (£384,079 in 2016/17) received from numerous charitable trusts, other grant giving charities and individuals. Note 2 on page 15 of the financial statements lists those donors (other than those that have requested to remain anonymous) who have given more than £3,000 during the year. 2017-18 saw a renewal of funding from some key supporters, to whom we are extremely grateful; (b) £35,292 (£30,100 in 2016/17) received from charitable activities during the year and (c) £58,505 (£30,996 in 2016/17) from other sources including fundraising events, rental and trading activities.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

2. Expenditure:

Resources expended increased to £489,962 (£451,371 in 2016/17). The £38,591 increase, was mainly due to vital capital improvement projects, including refurbishing the back up for the ageing heating system, replacement of a fire escape roof, upgrade of the Club's fire safety alarm system to comply with latest regulations and a refurbished kitchen, for which all costs were covered by restricted donations.

The Management Committee continues to review expenditure and to make efficiency savings where possible but in a manner that does not reduce the level of activities that the Club provides for its members.

3. Investment policy:

As with previous years, the Club has adopted a low risk investment approach and holds the majority of its reserves on deposit, albeit prevailing interest rates are and remain low.

4. Fundraising:

A bi-monthly sub-committee of the Management Committee continues to monitor how the Club raises funds.

Reserves policy

At 31st August 2018 the Club had Total Reserves of £412,356 made up of Unrestricted Funds of £315,055 and Restricted Funds of £97,301.

The Unrestricted Reserves of £315,055 represents Designated Reserves of £201,877 and General Reserves of £113,178. The Designated Reserves comprise £151,877 of a Fixed Asset Reserve and £50,000 as a Club Refurbishment reserve.

The General Reserves as at 31st August 2018 amounted to £113,178. It remains the Management Committee's long held objective to ensure this balance is such that the Club has sufficient cash reserves to operate for an acceptable period in adverse circumstances. The Club aims to hold unrestricted free reserves equivalent to at least 3-6 months operating expenditure, in addition to the Club Refurbishment reserve.

The £97,301 of restricted Funds held by the Club are to be spent in accordance with the wishes of the donor(s).

Plans for future periods

The Club continues to plan to run a number of activities in the year ahead to build on the success of this year. In terms of the Club building maintenance there are plans to refurbish the main Sports Hall floor and the Social Area flooring, both of which are suffering from years of wear and tear. On an ongoing basis work continues to explore maximising the return from the building to secure the Club's future including lettings to local businesses, schools and individuals. A structured income generation plan for 2018/19 has been developed which continues the relationship with many of our key previous funders, as well as developing new income streams, including support from local businesses and individuals, with both lifetime gifts and gifts in a will, increasing the number of regular givers to provide a valuable and reliable form of income, and developing our own and third party fundraising events to generate income.

Structure, governance and management

Constitution

The Club is a company limited by guarantee, registered number 04900308, having charitable status, charity number 1103322.

The Club is governed by its Memorandum and Articles of Association and has taken into account the provisions of the Charities Act 2011.

The Club is headed by the President, and the Club has eight Vice Presidents.

The management of the affairs of the Club is vested in a Management Committee.

Each member of the Management Committee is also a Trustee of the Club and is a director for the purposes of the Companies Act 2006.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees

The Trustees who served during the year and to date were:

Elizabeth Cuffy
Elizabeth Hitchcock
Curtis Juman
Steven Oxley
Janette Parish
Rhys Phillips
John Rhodes
Anthony Scott
Martin Snow – resigned 12 November 2018
Claudia Whibley

The Club's Articles of Association require that the number of members of the Management Committee must not be less than 3 nor more than 12. Not more than 10 members may be invited to serve by the Management Committee and two members by other organisations. At every Annual General Meeting half the members of the Management Committee must retire from office and each retiring member may offer themselves for reappointment.

Each Trustee is regularly invited to identify prospective candidate members of the Management Committee.

Policies and procedures are in place for the induction and training of trustees.

The Management Committee met two-monthly throughout the year.

The Club employs full-time a General Manager, one full-time Assistant Club Manager and two part-time job share Assistant Club Managers, one Administrator, one Development Director, one part-time Fundraising Officer and 18 part-time paid youth workers, supported by more than 20 volunteers.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's aims and objectives and in planning future activities.

Risk management

The Trustees recognise their responsibilities with regard to risk management and to this end have endeavoured to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operations and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

ST ANDREW'S CLUB

REPORT OF THE TRUSTEES

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of St Andrew's Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2016 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Trustees:


.....

Chairman
Elizabeth Cuffy
Date:

21st January 2019


.....

Treasurer
Curtis Juman
Date:

21/1/19

ST ANDREW'S CLUB

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).



M Wilkes FCA
Wilkins Kennedy
Bridge House
London Bridge
London
SE1 9QR

Date: 7/2/19

ST ANDREW'S CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2018

INCORPORATING INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Incoming from					
Donations and legacies	2	196,000	167,913	363,913	384,079
Charitable activities	3	35,292	-	35,292	30,100
Other income generating activities	4	58,505	-	58,505	30,996
Investment income	5	326	-	326	83
Other income		350	-	350	-
Total income		290,473	167,913	458,386	445,258
Expenditure on					
Raising funds		72,043	6,258	78,301	97,189
Charitable activities		217,902	193,759	411,661	354,182
Total expenditure	6	289,945	200,017	489,962	451,371
Net income/(expenditure) before other recognised gains		528	(32,104)	(31,576)	(6,113)
Net gains on investment assets	12	-	679	679	2,292
Net movement in funds		528	(31,425)	(30,897)	(3,821)
Fund balances brought forward 1 September 2017		314,527	128,726	443,253	447,074
Fund balances carried forward 31 August 2018		315,055	97,301	412,356	443,253

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 12 to 23 form part of the financial statements.

ST ANDREW'S CLUB

BALANCE SHEET (Company number 04900308)

AS AT 31 AUGUST 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	10		151,877		157,980
Current assets					
Stock		150		150	
Debtors	11	17,201		25,067	
Investments	12	19,887		20,858	
Cash at bank and in hand		280,395		287,169	
		<u>317,633</u>		<u>333,244</u>	
Creditors: Amounts falling due within one year	13	<u>(57,154)</u>		<u>(47,971)</u>	
Net current assets			<u>260,479</u>		<u>285,273</u>
Net assets			<u>412,356</u>		<u>443,253</u>
Represented by:					
Unrestricted funds:					
- Designated	14	201,877		207,980	
- General		113,178		106,547	
		<u>315,055</u>		<u>314,527</u>	
Restricted funds	15		97,301		128,726
Total funds	16		<u>412,356</u>		<u>443,253</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved on 21/01/19 and signed on behalf of the Board by:

.....

 Chairman
 Elizabeth Cuffy

.....

 Treasurer
 Curtis Juman

The notes on pages 12 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation

St Andrew's Club is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 5.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2015, amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation income including core grants and donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Other trading income includes fundraising event income and is accounted for on a receivable basis.
- Charitable income includes income from general club activities, member subscriptions, canteen sales and rental income, accounted for on an accruals basis.
- Investment income is included when receivable.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the running of the Club. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when the Company is committed to paying them.
- All realised gains and losses are recognised in the accounts. Unrealised gains and losses on investment assets and permanent diminutions in the value of fixed assets are recognised in the Statement of Financial Activities in the restricted or unrestricted fund to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.4 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

1.5 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Designated funds – these are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Tangible fixed assets

Fixed assets for Charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost/original value less depreciation.

Depreciation is charged when the asset is brought into use and calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
Fixtures and fittings	10% straight line
General club equipment	10% straight line
Motor vehicles	25% straight line

No depreciation is provided on freehold land and buildings as required under FRS 102 as the Directors consider that any charge would be immaterial. They consider the residual value of the property to be in excess of the carrying value in the accounts and the property is well maintained and in a good state of repair.

1.7 Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/ (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and estimate selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provisions are made for damaged, obsolete and slow – moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening the deposit or similar account.

1.11 Financial instruments

The charity only has assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.13 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 10 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

ST ANDREW'S CLUB
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NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM DONATIONS AND LEGACIES	Unrestricted £	Restricted £	2018 £	2017 £
Henry Smith Charity	30,000	-	30,000	-
William Shelton Educational Charity	10,000	3,000	13,000	-
Newman's Own Foundation	-	10,546	10,546	-
Westminster Abbey Dean & Chapter	10,000	-	10,000	-
Bennett Lowell Ltd	7,000	-	7,000	-
The Childhood Trust	-	5,238	5,238	-
Carey's Foundation	-	5,000	5,000	-
Moghrabi Consultants Ltd	-	5,000	5,000	-
Nigel Scott Will Trust	5,000	-	5,000	-
Octavia Foundation	-	5,000	5,000	-
Hedley Foundation	-	4,000	4,000	-
Annette Duvollet Charitable Trust	-	3,000	3,000	-
Bernard Sunley Charitable Foundation	-	3,000	3,000	-
DCR Allen Charitable Trust	3,000	-	3,000	-
Young Westminster Foundation	-	3,000	3,000	-
John Lyon's Charity	-	40,000	40,000	44,800
Garfield Weston Foundation	15,000	-	15,000	15,000
Swire Charitable Trust	15,000	-	15,000	15,000
Wates Foundation	-	10,000	10,000	10,000
M&G Investments	-	9,580	9,580	25,001
Westminster Amalgamated Charity	7,000	-	7,000	10,000
Guyll-Leng Charitable Trust	-	5,000	5,000	5,000
Hyde Park Place Estate Charity	5,000	-	5,000	3,000
John Lewis Partnership	-	5,000	5,000	5,000
Peabody Community Fund via, The London Community Foundation	5,000	-	5,000	5,000
Schroder Charity Trust	5,000	-	5,000	5,000
Strand Parishes Trust	5,000	-	5,000	5,000
The Rose Foundation	-	5,000	5,000	2,500
Westminster Foundation	5,000	-	5,000	5,000
Westminster City Council (Ward Budget)	-	4,909	4,909	13,790
Edward Harvist Trust	-	3,000	3,000	1,820
Hawthorne Charitable Trust	3,000	-	3,000	3,000
Pewterers' Seahorse Charitable Trust	3,000	-	3,000	3,000
Young England Kindergarten	2,250	-	2,250	3,000
Heritage Lottery Fund	-	-	-	35,816
The Mercers' Company	-	-	-	15,000
Dudley & Geoffrey Cox Charitable Trust	-	-	-	10,000
Future Charity	-	-	-	10,000
London Stock Exchange Foundation	-	-	-	10,000
Westminster Almshouses Foundation	-	-	-	10,000
Anton Jurgens Charitable Foundation	-	-	-	5,010
The Grocers' Charity	-	-	-	5,000
C G Benevity	-	-	-	3,000
The Freemasons Grand Charity	-	-	-	3,000
Reversal of over-accrual of HLF	(4,705)	-	(4,705)	-
Major Donors - Anonymous	3,670	6,568	10,238	21,600
Sundry donations	47,852	29,302	77,154	51,687
Gift Aid receivable	9,025	2,770	11,795	22,555
	196,000	167,913	363,913	384,079

ST ANDREW'S CLUB
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NOTES TO THE FINANCIAL STATEMENTS

2. INCOME FROM DONATIONS AND LEGACIES (continued)

Included within major donors are 3 donors (2017: 3) who wish to remain anonymous.

Included within sundry donations are donations less than £3,000 in value and those who have requested to remain anonymous.

In 2017, £188,966 of donations and legacies was attributable to the unrestricted fund, with the remaining £195,113 being attributable to the restricted fund.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2018 £	2017 £
Club activities revenue	1,244	-	1,244	3,750
Canteen income	1,368	-	1,368	1,791
Rents receivable	22,817	-	22,817	17,034
Members' subscriptions	7,852	-	7,852	7,525
Other income	2,011	-	2,011	-
	<u>35,292</u>	<u>-</u>	<u>35,292</u>	<u>30,100</u>

In 2017, £30,100 of income from charitable activities was attributable to the unrestricted fund, with the remaining £nil being attributable to the restricted fund.

	Unrestricted £	Restricted £	2018 £	2017 £
Fundraising	58,505	-	58,505	30,996
	<u>58,505</u>	<u>-</u>	<u>58,505</u>	<u>30,996</u>

In 2017, £4,300 of fundraising income was attributable to the restricted fund and £26,696 to the unrestricted fund. In 2018 there were significant gains in unrestricted fundraising principally from the Club's own fundraising 150th Anniversary Dinner, Dance and Auction, 3rd party fundraising events and local neighbours holding fundraising events for the benefit of the Club.

	Unrestricted £	Restricted £	2018 £	2017 £
Bank interest receivable	326	-	326	83
	<u>326</u>	<u>-</u>	<u>326</u>	<u>83</u>

In 2017, £83 of investment income was attributable to the unrestricted fund.

ST ANDREW'S CLUB
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NOTES TO THE FINANCIAL STATEMENTS

6. EXPENDITURE	Staff costs £	Direct costs £	Support Costs £	Total 2018 £	Total 2017 £
Raising funds	53,486	24,815	-	78,301	97,189
Charitable activities:					
Promotion of mental and physical wellbeing	204,352	207,309	43,572	411,661	354,182
	<u>257,838</u>	<u>232,124</u>	<u>43,572</u>	<u>489,962</u>	<u>451,371</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity have been allocated directly; others have been apportioned on an appropriate basis, for example, time spent, per capita or floor area.

The Club's secretarial and administrative costs represented 8.9% (2017: 8.6%) of its overall annual expenditure.

In 2017, £57,465 of the expenditure in relation to raising funds was attributable to the unrestricted fund with the remaining £39,724 being attributable to the restricted funds.

In 2017, £265,067 of the expenditure in relation to charitable activities was attributable to the unrestricted fund with the remaining £89,115 being attributable to restricted funds.

7 SUPPORT COSTS	2018 £	2017 £
Staff costs	3,774	628
Finance	564	850
Office costs	33,734	31,974
Governance – Independent examiners' remuneration	5,500	4,200
- Under accrual from previous year	-	1,010
	<u>43,572</u>	<u>38,662</u>

8 NET INCOME FOR THE YEAR	2018 £	2017 £
Net income is stated after charging/ (crediting):		
Depreciation of tangible fixed assets	<u>13,603</u>	<u>9,011</u>

ST ANDREW'S CLUB
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NOTES TO THE FINANCIAL STATEMENTS

9 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

No Trustee received any remuneration or other financial benefits during the year under review (2017: £nil).

The trustees were not reimbursed for expenses (2017: £nil). Insurance, including Trustee indemnity insurance, of £9,359 (2017: £9,047) was taken out during the year.

STAFF COSTS	2018	2017
	£	£
Wages and salaries	237,034	222,882
Social security costs	18,897	17,740
Pension costs	1,907	784
	257,838	241,406

There were no employees earning more than £60,000 during the year (2017: £nil more than £60,000).

The key management of the charitable company comprise of the general manager. The total employee benefits of the key management personnel of the charity were £56,757 (2017: £55,437).

The average number of full time, part time and sessional employees by headcount, analysed by function was:

	2018	2017
	No.	No.
Youth workers and teachers:		
- Full time	2	2
- Part time	20	21
Administration:		
- Full time	1	2
- Part time	1	1
Fundraising:		
- Full time: 1		
- Part time: 1		
	30	26

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NOTES TO THE FINANCIAL STATEMENTS

10. TANGIBLE FIXED ASSETS	Freehold land & buildings	Fixtures & fittings	General club equipment & vehicles	Computer equipment	Total
	£	£	£	£	£
COST					
At 1 September 2017	52,864	105,634	117,356	18,596	294,450
Additions	-	203	3,594	3,703	7,500
Disposals	-	-	(10,992)	-	(10,992)
	<u>52,864</u>	<u>105,837</u>	<u>109,958</u>	<u>22,299</u>	<u>290,958</u>
DEPRECIATION					
At 1 September 2017	-	53,528	65,877	17,065	136,470
Charge	-	7,451	6,126	26	13,603
On disposals	-	-	(10,992)	-	(10,992)
	<u>-</u>	<u>60,979</u>	<u>61,011</u>	<u>17,091</u>	<u>139,081</u>
NET BOOK VALUE					
At 31 August 2018	<u>52,864</u>	<u>44,858</u>	<u>48,947</u>	<u>5,208</u>	<u>151,877</u>
NET BOOK VALUE					
At 31 August 2017	<u>52,864</u>	<u>52,106</u>	<u>51,479</u>	<u>1,531</u>	<u>157,980</u>

11. DEBTORS	2018	2017
	£	£
Prepayments	9,872	11,641
Accrued income	7,329	13,426
	<u>17,201</u>	<u>25,067</u>

12. INVESTMENTS	Total
	2018
	£
At 1 September 2017	20,858
Disposals	(1,650)
Unrealised gain	679
Fair value at 31 August 2018	<u>19,887</u>

The investments relate to the Jim Scott Bursary restricted fund (note 15).

The Company holds over 5% of its investment portfolio in the following:

ST ANDREW'S CLUB
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NOTES TO THE FINANCIAL STATEMENTS

12.	INVESTMENTS (continued)	2018	2017		
		£	£		
	Barings UK Income PlusTrust	19,887	20,858		
		18,887	20,858		
	Historical cost at 31 August 2018	14,195	16,140		
13.	CREDITORS: Amounts falling due within one year	2018	2017		
		£	£		
	Other creditors	39,430	12,682		
	Accruals	9,724	7,419		
	Deferred income	8,000	27,870		
		57,154	47,971		
	Deferred Income	2018	2017		
		£	£		
	At 1 September 2017	27,870	15,000		
	Released in year	(27,870)	(15,000)		
	Deferred in year	8,000	27,870		
	At 31 August 2018	8,000	27,870		
14.	DESIGNATED FUNDS	Balance	New	Designations	Balance
		1 Sep	Designations	Released	31 Aug
		2017			2018
		£	£	£	£
	Fixed asset reserve	157,980	-	(6,103)	151,877
	Club refurbishment	50,000	-	-	50,000
		207,980	-	(6,103)	201,877

The designated funds are reserves put aside for future expenditure on Club refurbishment. The Trustees will consider this expenditure once the general reserves have reached the level as set out in the policy.

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NOTES TO THE FINANCIAL STATEMENTS

15. RESTRICTED FUNDS	Balance 1 Sep 2017 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2018 £
Jim Scott Bursary Fund	20,858	-	(1,650)	679	19,887
Gym and Boxing Club	1,300	-	-	-	1,300
Junior Club	20,027	9,580	(16,490)	-	13,117
Summer Project	499	11,000	(8,499)	-	3,000
Heritage project	10,259	-	(10,259)	-	-
Lift refurbishment	721	-	(336)	-	385
General Club activities	10,000	9,052	(19,052)	-	-
Youth Worker salaries	3,950	15,000	(18,950)	-	-
Deputy Manager Youth Worker salaries	35,877	40,000	(41,005)	-	34,692
Minibus	8,040	-	-	-	8,040
Arts and Crafts	4,445	-	(3,243)	-	1,202
Kitchen refurbishment	11,244	11,757	(23,001)	-	-
Music programme	-	3,000	(3,000)	-	-
Special Effects course	-	1,000	(950)	-	50
Other staff costs	-	2,448	(2,448)	-	-
Roof repairs	-	5,000	(5,000)	-	-
Thursday Night activities	-	20,710	(13,226)	-	7,484
Chronicle newsletter	-	1,318	(1,318)	-	-
Cookery programme	-	2,000	(675)	-	1,325
Catering – Speaker's House	-	5,000	(5,000)	-	-
Wednesday Night activities	-	10,546	(9,470)	-	1,076
Fire Safety work	-	12,909	(12,909)	-	-
Photography programme	-	1,454	(195)	-	1,259
Aerospace work experience	-	300	-	-	300
Gym Floor refurbishment	-	4,000	-	-	4,000
Other small funds fully spent in year	1,506	1,840	(3,346)	-	-
	128,726	167,913	(200,017)	679	97,301

The transfer of funds from restricted to unrestricted mainly relates to amounts donated from capital items which have been purchased during the year and for which the restriction has been satisfied.

Jim Scott Bursary Fund - was established to replace bursaries given to individuals for educational purposes by a connected charity. The restricted fund takes the form of an investment portfolio, and the income as well as any gain on the asset is restricted in use. The transfers and unrealised losses is made up of an unrealised gain of £679.

Gym and Boxing Club - various restricted funds have been used throughout the year for repairs to gym equipment and for equipment replacement. The transfer to unrestricted funds represents the purchase of a capital item that is now in general use by the Club. The remaining funds will be used in the coming year.

Junior Club - funding from M&G Investments towards the Junior Club, with additional expenditure expected in the following year.

Summer Project - funds received from Young Westminster Foundation, William Shelton Education Charity and Octavia Foundation to provide a summer activity programme during July/August. The remaining funds will be used in the coming year.

Lift Refurbishment – funds received from Edward Harvist Trust for repair to the lift. The remaining funds will be utilised in 2020 when new ropes will be due.

Deputy Manager Youth Worker Salaries - funds received for youth worker salaries. The remaining funds will be utilised in the coming year.

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NOTES TO THE FINANCIAL STATEMENTS

15. RESTRICTED FUNDS (continued)

Minibus – funds received from Westminster City Council and The Freemasons Grand Charity to buy a new minibus. The funds will be used in the coming year.

Arts and Crafts – funds received from various donors for arts and crafts activities. The remaining funds will be utilised in the coming year.

Newsletter sponsorship - Regular newsletter, the Chronicle, is sponsored by Tuckerman Residential, a local estate agent.

Other restricted funds include donations received for specific purposes that have been fully expensed in the year.

15.1 RESTRICTED FUNDS – PRIOR YEAR	Balance 1 Sep 2016 £	Income £	Expenditure £	Transfers & Unrealised gains £	Balance 31 Aug 2017 £
Jim Scott Bursary Fund	19,316	-	(750)	2,292	20,858
Gym and Boxing Club	439	6,001	(640)	(4,500)	1,300
Junior Club	20,114	19,000	(19,087)	-	20,027
Silk screening	1,611	-	(671)	-	940
Summer projects – John Lyon's Charity	2,162	4,800	(6,463)	-	499
Heritage project	10,218	35,816	(35,775)	-	10,259
John Lewis – activities	4,500	5,000	(9,500)	-	-
Lift refurbishment	2,000	-	(1,279)	-	721
General Club activities	-	10,000	-	-	10,000
Youth Worker salaries	-	19,300	(15,350)	-	3,950
Deputy Manager Youth Worker salaries	-	45,000	(9,123)	-	35,877
Fire Doors	-	2,500	(2,500)	-	-
Pump Replacement	-	4,500	(3,934)	-	566
Discussion Groups	-	4,250	(4,250)	-	-
Minibus	-	8,040	-	-	8,040
Catering	-	3,615	(3,615)	-	-
Arts and Crafts	-	5,763	(1,318)	-	4,445
Newsletter Sponsorship	-	908	(908)	-	-
Kitchen Refurbishment	-	11,615	(371)	-	11,244
Football	-	10,000	(10,000)	-	-
Oven	-	1,485	(1,485)	-	-
Boiler Repairs	-	1,820	(1,820)	-	-
	60,360	199,413	(128,839)	(2,208)	128,726

NOTES TO THE FINANCIAL STATEMENTS

16. RELATED PARTY TRANSACTIONS

There are no related party transactions in either the 31 August 2017 or 31 August 2018 years.

17. ALLOCATION OF NET ASSETS BETWEEN FUNDS

The funds of the charity are represented by the following net assets:

	Unrestricted £	Restricted £	Total £
Fixed assets	151,877	-	151,877
Current assets	220,332	97,301	317,633
Current liabilities	(57,154)	-	(57,154)
	<u>315,055</u>	<u>97,301</u>	<u>412,356</u>

17.1. ALLOCATION OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR

	Unrestricted £	Restricted £	Total £
Fixed assets	157,980	-	157,980
Current assets	204,518	128,726	333,244
Current liabilities	(47,951)	-	(47,951)
	<u>314,527</u>	<u>128,726</u>	<u>443,253</u>